

AGREEMENT TO COMPLY WITH REGULATIONS

DFPI-704 (Rev. 10-20)



_____ (the "Corporation"), in consideration
(Name of Corporation)
of authorization being granted for _____
(Name of Bank)

to invest in the corporation under California Financial Code Section 1472, hereby agrees with the Commissioner of Financial Protection and Innovation of the State of California and his or her successor from time to time in office (the "Commissioner") to comply with all applicable provisions of the California Banking Regulations and of any order issued thereunder (commencing with California Code of Regulations [CCR] Title 10 Section 10.19100).

The reference in the Agreement to the regulations set forth in CCR Title 10 includes such regulations as amended, whether before or after the date of this Agreement, as well as any new regulations substituted for the regulations after the date of this Agreement.

The obligations of the Corporation under this Agreement are unique, and the Corporation acknowledges that money damages are not an adequate remedy for a violation of any provision of this Agreement. Therefore, the Commissioner may sue in equity for specific performance on account of a violation of any provision of this Agreement by the Corporation.

The waiver by the Commissioner of any failure of the Corporation to comply with this Agreement shall not be deemed to be a waiver of any other failure of the Corporation to comply.

This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Date: _____

(Name of Corporation)
By _____
(Signature)

(Name and Title)

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INSTRUCTIONS

A. General

Form 704 is to be used pursuant to Section 10.19102 of Title 10 of the California Code of Regulations (CCR).

B. Contents

The blanks in Form 704 shall be completed as indicated in the Form.

C. Signature

Form 704 shall be signed in the name of the Corporation by an officer of the Corporation. The signature of the Corporation shall be acknowledged. (See 10 CCR Section 5.3004)