

STATE OF CALIFORNIA – DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
**NEGOTIATED SALES EXEMPT UNDER 31109.1 OF THE CORPORATIONS
CODE – SUMMARY DESCRIPTION**

DFPI-310.100.4 (Rev. 11-20)



STATE OF CALIFORNIA
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

The summary description of each material negotiated term required by Corporations Code Section 31109.1(a)(2)(A) shall contain the following content:

1. (a) Offering Circular Number: _____

(b) Description of Provisions in Currently Registered Offering Circular: _____

(c) Description of Change: _____

2. (a) Offering Circular Number: _____

(b) Description of Provisions in Currently Registered Offering Circular: _____

(c) Description of Change: _____

3. (a) Offering Circular Item Number: _____

(b) Description of Provisions in Currently Registered Offering: Circular: _____

(c) Description of Change: _____

(If additional space is needed, attach separate sheet (s) with respect to each additional item being changed using the above format)

Note: Authority cited: Section 31502, Corporations Code. Reference: Sections 31109.1 and 31114, Corporations Code.