

Financial Institution Overview—2021 to 2023

I. Number of Institutions

	12/31/21	12/31/22	12/31/23
Commercial banks			
State-chartered banks	102	99	98
De novo state banks opened during the year	-	2	2
Conversions to state banks during the year	-	-	-
National banks	21	20	19
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions	121	115	113
Conversions to state charter	-	-	-
Federal credit unions	158	152	148
Conversions to federal charter	-	-	-
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	8	8	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	23	23	23
New agencies/branches opened during the year			
Foreign banks with federal agencies/branches	7	7	7
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	15	16	18
New representative offices opened during the year	2	2	3
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	38	38	40
New facility offices opened during the year	-	2	3
Premium finance companies			
Premium finance companies	102	102	109
New premium finance companies opened during the year	1	4	8
Money transmitters			
Money transmitters	115	119	111
New money transmitters opened during the year	7	1	1

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/21	12/31/22	12/31/23
Commercial banks			
State-chartered banks	\$890,501.4	\$915,975.9	\$396,366.7
National banks	268,487.2	237,570.6	118,226.1
Credit unions			
State-chartered credit unions	157,230.9	162,035.9	169,015.6
Federal credit unions	119,106.0	124,221.7	129,181.4
Industrial banks	1,040.1	872.1	946.1
Foreign banks			
State-chartered agencies and branches of foreign banks	24,872.6	29,951.8	31,499.6
Federal agencies	22,385.7	12,341.7	16,828.3
Trust companies	209.1	207.9	213.9
Premium finance companies	1,451.1	2,093.1	2,012.7