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10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 6031228  
13 of: )  
14 AMERICAN CREDIT ACCEPTANCE, LLC, ) ORDER CONDITIONALLY GRANTING  
PETITION FOR REINSTATEMENT  
15 )  
16 Petitioner. ) (Gov. Code, §11522)  
17 )

18 TO: Robert A. Bonta  
Attorney General of California  
19 Department of Justice  
20 P.O. Box 944255  
Sacramento, California 94244-2550

21 American Credit Acceptance, LLC  
22 961 East Main Street  
23 Spartanburg, South Carolina 29302

24 On February 23, 2022, Petitioner American Credit Acceptance, LLC (Petitioner), filed with  
25 the Commissioner of Financial Protection and Innovation (Commissioner) a petition for  
26 reinstatement of its California Financing Law (CFL) license. On July 29, 2014, the Commissioner  
27 revoked Petitioner’s CFL license for failing to file its annual report as required by Financial Code  
28 section 22159. Subsequently, the Commissioner discovered that Petitioner had violated Financial

1 Code section 22100 by engaging in unlicensed lending activities after its CFL license was revoked.

2 The petition having been considered, no further argument submitted, and good cause  
3 appearing,

4 IT IS ORDERED that, subject to the Commissioner’s satisfactory review, the Petition for  
5 Reinstatement is granted, provided that the following conditions are met by the Petitioner within  
6 fifteen (15) calendar days of the date hereof, unless otherwise indicated below:

7 1. Stipulate to entry of a Desist and Refrain Order for engaging in the business of a  
8 finance lender or broker without obtaining a license from the Commissioner, in violation of  
9 Financial Code section 22100;

10 2. Remit to the Commissioner penalties, costs and attorney’s fees in the total amount of  
11 \$50,000.00;

12 3. Within thirty (30) calendar days, transition its CFL license (603I228) to Nationwide  
13 Multistate Licensing System (NMLS) as required by California Code of Regulations, Title 10,  
14 section 1422.4; and

15 4. Withdraw the pending CFL application (60DBO-155712) filed on November 30,  
16 2021, with the Department of Financial Protection and Innovation through the NMLS.

17 Dated: February 18, 2025  
18 Sacramento, California

KHALIL MOHSENI  
Commissioner of Financial Protection and Innovation



19  
20 By: \_\_\_\_\_  
21 MARY ANN SMITH  
22 Deputy Commissioner  
23 Enforcement Division  
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26  
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