

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 AMY J. WINN
Assistant Chief Counsel
4 AFSANEH EGHBALDARI (State Bar No. 250107)
5 Senior Counsel
6 Department of Financial Protection and Innovation
1455 Frazee Road, Suite 315
7 San Diego, California 92108
Telephone: (619) 946-3312
8 Facsimile: (619) 209-3612
9 affi.eghbaldari@dfpi.ca.gov

10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

CRD NO.: 4473594

13 THE COMMISSIONER OF FINANCIAL
14 PROTECTION AND INNOVATION,

ORDER BARRING ALFRED KAI KWONG
CHAN FROM ANY POSITION OF
EMPLOYMENT, MANAGEMENT OR
CONTROL OF ANY INVESTMENT
ADVISER, BROKER-DEALER OR
COMMODITY ADVISER

15 Complainant,

16 v.

17 ALFRED KAI KWONG CHAN,

(Cal. Corp. Code § 25232.1)

18 Respondent.
19

20 TO: ALFRED KAI KWONG CHAN

21 1. On August 27, 2024, the Commissioner of Financial Protection and Innovation
22 (Commissioner) issued an Accusation and the Commissioner’s Notice of Intention to Issue an Order
23 Barring Alfred Kai Kwong Chan (Respondent) from Any Position of Employment, Management, or
24 Control of any Investment Adviser, Broker-Dealer, or Commodity Adviser (Notice of Intention). The
25 attached Accusation, which is incorporated by reference, states the reasons for the intended order.

26 2. Multiple attempts were made to serve the Accusation, Notice of Intention, Statement
27 to Respondent, Notice of Defense, and Government Code sections 11507.5, 11507.6, and 11507.7
28 (collectively, Bar Action) on the Respondent at his last known addresses.

1 3. On October 10, 2024, the Respondent was served with the Bar Action by serving the
2 Commissioner, pursuant to Corporations Code section 25550.

3 4. The Notice of Intention specifically informed the Respondent that unless a request for
4 a hearing, as evidenced by the mailing or delivery of the Notice of Defense, was received by the
5 Commissioner within 30 days after the Bar Action was served, the bar order may be entered at any
6 time thereafter without a hearing. To date, no request for a hearing has been made by the Respondent.

7 5. The Accusation that was previously served upon Respondent is incorporated by
8 reference and states the reasons for this order.

9 NOW GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED that Alfred Kai
10 Kwong Chan is hereby barred from any position of employment, management, or control of any
11 investment adviser, broker-dealer, or commodity adviser effective this date.

12 This Order is necessary, in the public interest, for the protection of investors, and consistent
13 with the purposes, policies, and provisions of the Corporate Securities Law.

14 DATED: November 26, 2024
15 Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



16 By: _____
17 MARY ANN SMITH
18 Deputy Commissioner
19 Enforcement Division
20
21
22
23
24
25
26
27
28