

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Acting Deputy Commissioner  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of the Accusation of THE ) File No.: 963-2501  
CALIFORNIA CORPORATIONS )  
12 COMMISSIONER, ) ACCUSATION  
13 )  
Complainant, )  
14 )  
15 vs. )  
16 INFINITE ESCROW CORPORATION, )  
17 Respondent. )  
18 )

19 The Complainant is informed and believes and based upon such information and belief,  
20 alleges and charges as follows:

21 I

22 Infinite Escrow Corporation (“Respondent” or “Infinite”) is an escrow agent licensed by the  
23 California Corporations Commissioner ("Commissioner" or "Complainant") pursuant to the Escrow  
24 Law of the State of California (California Financial Code Section 17000 et seq.).

25 II

26 Pursuant to Financial Code section 17348, all licensees under the Escrow Law are required to  
27 file annual escrow liability reports (“liability reports”) with the Commissioner no later than February  
28 15 of each year for the preceding calendar year ended December 31.

1 On or about January 13, 2009, liability report forms were sent to all escrow agent licensees  
2 with a notice that the liability reports were due on February 15, 2009. Respondent failed to submit  
3 the liability reports by the February 15, 2009 deadline. Instead, the liability report forms sent by the  
4 Commissioner to Respondent were returned by the United States Postal Service on or about  
5 February 8, 2009 as “Not Deliverable as Addressed Unable to Forward”. Respondent has yet to  
6 submit the liability reports as required by Financial Code section 17348.

7 III

8 A visit to Respondent’s licensed location on or about March 3, 2009 disclosed that  
9 Respondent had ceased doing business and moved all the books and records without notification to  
10 the Commissioner in violation of Financial Code section 17213.1

11 IV

12 Financial Code section 17602.5 provides in pertinent part as follows:

13 If any licensed escrow agent fails to make any reports required by law  
14 or by the commissioner within ten (10) days from the date designated  
15 for the making of the reports, or within any extension of time granted  
16 by the commissioner, . . . such failure shall constitute grounds for  
the suspension or revocation of the license held by such escrow agent.

17 Financial Code section 17608 provides in pertinent part:

18 The commissioner may, after notice and a reasonable opportunity to  
19 be heard, suspend or revoke any license if he finds that:

20 (b) The licensee has violated any provision of this division or any  
21 rule made by the commissioner under and within the authority of this  
division.

22 V

23 Complainant finds that, by reason of the foregoing, Respondent has violated Financial Code  
24 sections 17213.1 and 17348, which constitutes grounds for the revocation of its escrow agent’s  
25 license.

26 WHEREFORE, IT IS PRAYED that the Respondent's escrow agent’s license be revoked.  
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Dated: April 7, 2009  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Judy L. Hartley  
Senior Corporations Counsel