

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Acting Deputy Commissioner
3 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181

6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of the Accusation of THE) File No.: 963-2501
CALIFORNIA CORPORATIONS)
12 COMMISSIONER,)
13) ORDER REVOKING ESCROW AGENT’S
Complainant,) LICENSE
14)
15 vs.)
16 INFINITE ESCROW CORPORATION,)
17 Respondent.)

18 The California Corporations Commissioner finds that:

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- 20 1. Infinite Escrow Corporation (“Respondent” or “Infinite”) is an escrow agent licensed
21 by the California Corporations Commissioner ("Commissioner" or "Complainant") pursuant to the
22 Escrow Law of the State of California (California Financial Code Section 17000 et seq.).
 - 23 2. Pursuant to Financial Code section 17348, all licensees under the Escrow Law are
24 required to file annual escrow liability reports (“liability reports”) with the Commissioner no later
25 than February 15 of each year for the preceding calendar year ended December 31.
 - 26 3. On January 13, 2009, liability report forms were sent to all escrow agent licensees
27 with a notice that the liability reports were due on February 15, 2009. Infinite failed to submit the
28 liability reports by the February 15, 2009 deadline. Instead, the liability report forms sent by the

1 Commissioner to Infinite were returned by the United States Postal Service on or about February 8,
2 2009 as “Not Deliverable as Addressed Unable to Forward”. Infinite has yet to submit the liability
3 reports as required by Financial Code section 17348.

4 4. A visit to Infinite’s licensed location on March 3, 2009 disclosed that Infinite had
5 ceased doing business and moved all the books and records without notification to the Commissioner
6 in violation of Financial Code section 17213.1

7 5. The above-described violations constitute grounds under Financial Code section
8 17608 to revoke an escrow agent’s license(s).

9 6. On April 7, 2009, the Commissioner issued a Notice of Intention to Issue an Order
10 Revoking Escrow Agent’s License, Accusation and accompanying documents against Infinite, and
11 Infinite was served with those documents on April 7, 2009 via certified, return-receipt mail at its
12 licensed location. The Department has received no request for a hearing or any other response from
13 Infinite and the time to request a hearing has expired.

14 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the escrow
15 agent’s license issued to Infinite Escrow Corporation is hereby revoked. This order is effective as of
16 the date hereof.

17 Dated: May 4, 2009
18 Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

19 By _____
20 Alan S. Weinger
Acting Deputy Commissioner

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