

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 DANIEL P. O'DONNELL
Assistant Chief Counsel
4 RYAN M. CASSIDY (State Bar No. 340274)
Counsel
5
6 Department of Financial Protection and Innovation
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7 Sacramento, CA 95834
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8 Attorneys for Complainant

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10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

11 In the Matter of:
12 THE COMMISSIONER OF FINANCIAL
13 PROTECTION AND INNOVATION,
14 Complainant,
15 v.
16 ANDREW L. PENN,
17 Respondent.

ORDER BARRING ANDREW L. PENN
FROM ANY POSITION OF
EMPLOYMENT, MANAGEMENT OR
CONTROL OF ANY INVESTMENT
ADVISER, BROKER-DEALER OR
COMMODITY ADVISER

(Cal. Corp. Code § 25232.1)

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19 TO: Andrew L. Penn
7550 Chaminade Ave
20 West Hills, California 91304

21 1. On June 11, 2024, the Commissioner issued an accusation in support of order to bar
22 Andrew L. Penn from any position of employment, management, or control of any investment
23 adviser, broker-dealer, or commodity adviser (Accusation), pursuant to Corporations Code section
24 25232.1.

25 2. On July 22, 2024, Andrew L. Penn (Penn) was served with the Accusation,
26 Commissioner's notice of intention to issue the aforementioned Accusation (Notice of Intention),
27 Statement to Respondents, a Notice of Defense, and Government Code sections 11507.5, 11507.6,
28 and 11507.7.

1 3. The Notice of Intention specifically informed the Respondent that unless a request for
2 a hearing, as evidenced by the mailing or delivery of the Notice of Defense, was received by the
3 Commissioner within 30 days after the Accusation was served on Penn, the bar order may be entered
4 at any time thereafter without a hearing. To date, no request for a hearing has been made by Penn.
5 NOW GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED that Andrew L. Penn is
6 hereby barred from any position of employment, management or control of any investment adviser,
7 broker-dealer, or commodity adviser effective this date.

8 This Order is necessary, in the public interest, for the protection of investors, and consistent
9 with the purposes, policies, and provisions of the Corporate Securities Law.

10 DATED: November 14, 2024
11 Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



12 By: _____
13 MARY ANN SMITH
14 Deputy Commissioner
15 Enforcement Division
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