

1 MARY ANN SMITH
2 Deputy Commissioner
3 Attorney for Complainant

4 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
5 OF THE STATE OF CALIFORNIA

6 In the Matter of:

CRD Nos.: 281300 and 5106659

7 THE COMMISSIONER OF FINANCIAL
8 PROTECTION AND INNOVATION,

ORDER TO DISCONTINUE VIOLATIONS

9 Complainant,

(Cal. Corp. Code § 25249)

10 v.

11 RC WEALTH MANAGEMENT LLC and
12 CASSANDRA CUMMINGS,

13 Respondents.

14 TO: RC Wealth Management LLC and Cassandra Cummings
15 1555 Lakeside Dr. 80
16 Oakland, CA 94612

17 The Commissioner of Financial Protection and Innovation (Commissioner) is authorized to
18 administer and enforce the provisions of the Corporate Securities Law of 1968 (CSL)¹ and the
19 regulations promulgated thereunder², pursuant to the authority granted in Financial Code section
20 326(a).

21 The Commissioner finds that RC Wealth Management LLC (RCWM) (Central Registration
22 Depository No. 281300)³, an investment adviser licensed by the Commissioner since April 7, 2016,
23 and Cassandra Cummings (CRD No. 5106659), the sole owner and investment adviser
24 representative of RCWM, violated the following section of the CSL.

25 Pursuant to section 25236 and 10 C.C.R. 260.236.1(a)(2), every licensed investment adviser is

26 ¹ See Cal. Corp. Code §§ 25000-25707. Unless stated otherwise, all section references are to the California Corporations Code.

27 ² See Cal. Code Regs. tit. 10, §§ 260.000-260.617. All further references will employ the format of 10 C.C.R. [section #].

28 ³ The Central Registration Depository (CRD) and Investment Adviser Registration Depository (IARD) are databases maintained by the Financial Industry Regulatory Authority (FINRA) since 2007. They are used to store and maintain information on registered securities and broker firms, as well as individuals who dispense investing and financial advice.

1 prohibited from conducting business in this state unless its investment adviser representatives are
2 registered with the Commissioner. From at least January 1, 2026, through the date of this order,
3 RCWM’s sole investment adviser representative, Cassandra Cummings, was not registered with the
4 Commissioner. Furthermore, RCWM did not meet the conditions to conduct business in this state,
5 based upon its failure to meet such specified and appropriate standards.

6 On or about February 25, 2026, the Commissioner notified RCWM, by electronic mail, that
7 RCWM’s sole investment adviser representative, Cassandra Cummings, was not registered with the
8 Commissioner. The Commissioner informed Respondents that non-compliance may result in an
9 enforcement action. As of the date of this order, Cassandra Cummings is not registered with the
10 Commissioner.

11 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
12 ORDERED, under the provisions of section 25249, that RC Wealth Management LLC and Cassandra
13 Cummings discontinue the violations of section 25236 and 10 C.C.R. 260.236.1(a)(2). The
14 Commissioner finds this action is appropriate, in the public interest, necessary for the protection of
15 investors, and consistent with the purposes fairly intended by the CSL.

16 Dated: March 3, 2026

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



17
18 By: _____
19 JERRY TWOMEY
20 Deputy Commissioner
21 Broker-Dealer Investment Adviser Division
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