

1 MARY ANN SMITH
2 Deputy Commissioner
3 Attorney for Complainant

4 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
5 OF THE STATE OF CALIFORNIA

6 In the Matter of:

CRD Nos.: 281300 and 5106659

7 THE COMMISSIONER OF FINANCIAL
8 PROTECTION AND INNOVATION,

ORDER TO DISCONTINUE VIOLATIONS

9 Complainant,

(Cal. Corp. Code § 25249)

10 v.

11 RC WEALTH MANAGEMENT LLC and
12 CASSANDRA CUMMINGS,

13 Respondents.

14 TO: RC Wealth Management LLC and Cassandra Cummings
15 1555 Lakeside Dr. 80
16 Oakland, CA 94612

17 The Commissioner of Financial Protection and Innovation (Commissioner) is authorized to
18 administer and enforce the provisions of the Corporate Securities Law of 1968 (CSL)¹ and the
19 regulations promulgated thereunder², pursuant to the authority granted in Financial Code section
20 326(a).

21 The Commissioner finds that RC Wealth Management LLC (RCWM) (Central Registration
22 Depository No. 281300)³ an investment adviser licensed by the Commissioner since April 7, 2016,
23 and Cassandra Cummings (CRD No. 5106659), the sole owner and investment adviser
24 representative of RCWM, violated the following section of the CSL.

25 Pursuant to section 25236(a) and 10 C.C.R. 260.236.2(b) and (g), every licensed investment

26 ¹ See Cal. Corp. Code §§ 25000-25707. Unless stated otherwise, all section references are to the California Corporations
Code.

27 ² See Cal. Code Regs. tit. 10, §§ 260.000-260.617. All further references will employ the format of 10 C.C.R. [section #].

28 ³ The Central Registration Depository (CRD) and Investment Adviser Registration Depository (IARD) are databases
maintained by the Financial Industry Regulatory Authority (FINRA) since 2007. They are used to store and maintain
information on registered securities and broker firms, as well as individuals who dispense investing and financial advice.

1 adviser is required to have its investment adviser representatives complete and report the requisite
2 continuing education credits for each reporting period (IARCE).

3 On or about April 9, 2025, July 1, 2025, August 7, 2025, September 30, 2025, October 13,
4 2025, October 21, 2025, October 27, 2025, October 29, 2025, November 3, 2025, November 7, 2025,
5 November 17, 2025, November 24, 2025, December 8, 2025, and December 15, 2025, the
6 Commissioner notified RCWM, by electronic mail, that IARCE was overdue. Additionally, on or
7 about December 5, 2024, and December 3, 2025, the Commissioner notified RCWM, by telephone
8 calls, that IARCE was overdue. As of the date of this order, the IARCE has still not been reported, in
9 violation of section 25236(a) and 10 C.C.R. 260.236.2(b) and (g).

10 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
11 ORDERED, under the provisions of section 25249, that RC Wealth Management LLC and Cassandra
12 Cummings discontinue the violations of section 25236(a) and 10 C.C.R. 260.236.2(b) and (g). The
13 Commissioner finds this action is appropriate, in the public interest, necessary for the protection of
14 investors, and consistent with the purposes fairly intended by the CSL.

15 Dated: January 21, 2026

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



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17 By: _____
18 JERRY TWOMEY
19 Deputy Commissioner
20 Broker-Dealer Investment Adviser Division
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