

MARY ANN SMITH
Deputy Commissioner
Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
Los Angeles, California 90013

Attorney for Complainant

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRMLA LICENSE NO.: 413-1263
)	
THE COMMISSIONER OF FINANCIAL)	
PROTECTION AND INNOVATION,)	
)	
Complainant,)	ORDER REVOKING RESIDENTIAL
)	MORTGAGE LENDING AND/OR
v.)	SERVICING LICENSE PURSUANT TO
)	FINANCIAL CODE SECTION 50327
Castle Mortgage Corporation,)	
)	
Respondent.)	
)	
)	

The Complainant, the Commissioner of Financial Protection and Innovation
(Commissioner) finds that:

1. The Commissioner is authorized to administer and enforce the provisions of the California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.) (CRMLA) and the rules and regulations promulgated thereunder.

2. Respondent is a residential mortgage lender and servicer licensed by the Commissioner pursuant to the CRMLA. Respondent's principal place of business is 19800 MacArthur Blvd., Suite 500, Irvine, California, 92612.

3. Pursuant to Financial Code section 50205, a residential mortgage lenders and servicers are required to maintain a surety bond.

4. On or around April 6, 2024 the Commissioner received notice that Respondent's

surety bond would expire on April 6, 2024.

5. On or around August 16, 2024, the Commissioner notified Respondent through the Nationwide Mortgage Licensing System (NMLS) and a letter that a replacement surety bond had to be filed no later than the cancellation date to avoid suspension or revocation of its residential mortgage lender and servicer license.

6. Respondent's surety bond expired on April 6, 2024.

7. On August 16, 2024, the Commissioner served a Notice of Intention to Issue Order Revoking Residential Mortgage And Servicing License, Accusation, and accompanying documents to Respondent. Respondent was served with those documents by certified mail, return receipt requested, regular mail, and electronic mail. The Commissioner has not received any request for a hearing from Respondent and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential mortgage lender and servicer license issued to Castle Mortgage Corporation is hereby revoked.

This ORDER is effective as of the date hereof.

Dated: September 16, 2024,
Sacramento, CA

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
MEIRCEE BOULAHROUD
Assistant Deputy Commissioner
California Residential Mortgage Lending Act