

**STATE OF CALIFORNIA**  
**BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**  
**DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: American Credit Acceptance, LLC  
961 East Main Street  
Spartanburg, South Carolina 29302

**DESIST AND REFRAIN ORDER**  
**(For violations of section 22100 of the Financial Code)**

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

1. American Credit Acceptance, LLC (Respondent) is a South Carolina limited liability company organized in 2007, with its main office located at 961 East Main Street, Spartanburg, South Carolina, 29302.
2. On October 20, 2010, Respondent became licensed pursuant to the California Financing Law (CFL) (Fin. Code, § 22000 et seq.) (CFL License No. 603I228) to engage in the business of a finance lender in this state.
3. On July 29, 2014, the Commissioner revoked Respondent's CFL license for failing to file its annual report as required by Financial Code section 22159.
4. On November 30, 2021, Respondent filed a new CFL license application (60DBO-155712).
5. On February 23, 2022, Respondent filed with the Commissioner a petition for reinstatement of its CFL license (Petition), pursuant to Government Code section 11522.
6. In reviewing the Petition, the Commissioner discovered that Respondent had engaged in unlicensed finance lender activities in this state after its license was revoked in violation of Financial Code section 22100.

Based on the foregoing findings, the Commissioner is of the opinion American Credit Acceptance, LLC engaged in the business of finance lender and/or broker without having first obtained a license from the Commissioner, in violation of Financial Code section 22100.

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Pursuant to Financial Code section 22712, American Credit Acceptance, LLC is hereby ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the State of California without first obtaining a license from the Commissioner or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Finance Lenders Law.

Dated: February 18, 2025  
Sacramento, California

KHALIL MOHSENI  
Commissioner of Financial Protection and Innovation



By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division