

1 MARY ANN SMITH  
Deputy Commissioner  
2 AMY J. WINN  
Assistant Chief Counsel  
3 MELISSA ACEVEDO (State Bar No. 344375)  
4 Counsel  
5 Department of Financial Protection and Innovation  
1455 Frazee Road, Suite 315  
6 San Diego, California 92108  
Telephone: (619) 347-0014  
7 Facsimile: (619) 209-3612  
8 Attorneys for Complainant

9  
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
11 OF THE STATE OF CALIFORNIA

12  
13 In the Matter of: ) CRD No.: 137662  
)  
14 THE COMMISSIONER OF FINANCIAL )  
PROTECTION AND INNOVATION, )  
15 ) **ORDER REVOKING BROKER-DEALER**  
16 Complainant, ) **CERTIFICATE PURSUANT TO**  
) **CORPORATIONS CODE SECTION 25212**  
17 v. )  
)  
18 SYNAPSE BROKERAGE LLC, )  
)  
19 Respondent. )  
20 )

21  
22  
23  
24  
25  
26  
27  
28

1 The Acting Commissioner of Financial Protection and Innovation finds as follows:

2 **I.**

3 **Introduction**

4 1. The Commissioner of Financial Protection and Innovation (Commissioner) is  
5 authorized to administer and enforce the provisions of the Corporate Securities Law of 1968 (CSL)  
6 and the regulations promulgated thereunder,<sup>1</sup> which includes authority over the licensure,  
7 examination, and regulation of broker-dealers.

8 2. At all relevant times herein, Synapse Brokerage LLC held a valid broker-dealer  
9 certificate issued by the Commissioner on March 22, 2010, pursuant to the CSL (CRD Number  
10 137662).<sup>2</sup>

11 3. At all relevant times, Synapse Brokerage LLC was a Delaware limited liability  
12 company with its principal place of business located at 10233 South Parker Road, Suite 300, Office  
13 313, Parker, Colorado 80134.

14 4. At all relevant times, Synapse Brokerage LLC was a subsidiary of Synapse Financial  
15 Technologies, Inc.

16 5. On June 14, 2024, the Commissioner commenced a regulatory examination of the  
17 books and records of Synapse Brokerage LLC (Regulatory Examination) pursuant to Corporations  
18 Code 25241. As a result of the Regulatory Examination, the Commissioner found that Synapse  
19 Brokerage LLC failed to produce required books and records and violated several provisions of the  
20 CSL, which constituted grounds to revoke its broker-dealer certificate pursuant to Corporations  
21 Code 25212.

22 6. On October 11, 2024, the Commissioner issued a Notice of Intention to Issue Order  
23 Revoking Broker-Dealer Certificate of Synapse Brokerage LLC, Accusation to Revoke, and  
24 accompanying documents (Revocation Pleadings) against Synapse Brokerage LLC. On December  
25 10, 2024, a copy of the Revocation Pleadings was provided to the Department of Financial  
26

27 <sup>1</sup> See CAL. CORP. CODE §§ 25000-25707 and CAL. CODE REGS. tit. 10, §§ 260.000-260.617.

28 <sup>2</sup> The Central Registration Depository (CRD) is a database maintained by the Financial Industry Regulatory Authority (FINRA) since 2007. It is used to store and maintain information on registered securities and broker firms, as well as individuals who provide investment and financial advice. -2-

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

Protection and Innovation’s Office of General Counsel pursuant to Corporations Code 25550, in order to effectuate service on Synapse Brokerage LLC through the Commissioner. Notice of service on the Office of General Counsel and a copy of the Revocation Pleadings were also sent via certified mail to the corporate officers of Synapse Brokerage LLC at its last known address.

7. Synapse Brokerage LLC has not requested a hearing and the statutory time to request a hearing has expired.

**II.**  
**Revocation Order**

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that:

Pursuant to Financial Code section 25212, the Broker-Dealer Certificate of Synapse Brokerage LLC is hereby revoked.

Dated: January 22, 2025  
San Diego, California

KHALIL MOHSENI  
Acting Commissioner of Financial Protection and Innovation



By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division