

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
6 OF THE STATE OF CALIFORNIA  
7

8 In the Matter of:	)	CRMLA LICENSE NO.: 413-0680
	)	
9 THE COMMISSIONER OF FINANCIAL	)	
10 PROTECTION AND INNOVATION,	)	
	)	
11 Complainant,	)	ORDER REVOKING RESIDENTIAL
	)	MORTGAGE LENDING AND/OR
12 v.	)	SERVICING LICENSE PURSUANT TO
	)	FINANCIAL CODE SECTION 50327
13 DRAPER AND KRAMER MORTGAGE	)	
14 CORP.,	)	
	)	
15 Respondent.	)	
	)	

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19 The Complainant, the Commissioner of Financial Protection and Innovation  
20 (Commissioner) finds that:

21 1. The Commissioner is authorized to administer and enforce the provisions of the  
22 California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.) (CRMLA) and the rules  
23 and regulations promulgated thereunder.

24 2. Respondent is a residential mortgage Lender and Servicer licensed by the  
25 Commissioner pursuant to the CRMLA. Respondent’s principal place of business is 1431 Opus  
26 Place, Suite 200, Downers Grove, Illinois, 60515-1164.

27 3. Pursuant to Financial Code section 50205, a residential mortgage lenders and  
28 servicers are required to maintain a surety bond.

4. On or around August 20, 2024, the Commissioner received notice that Respondent’s

1 surety bond would be cancelled on September 4, 2024.

2 5. On or around August 29, 2024, the Commissioner notified Respondent through the  
3 Nationwide Mortgage Licensing System (NMLS) and a letter that a replacement surety bond had to  
4 be filed no later than the cancellation date to avoid suspension or revocation of its residential  
5 mortgage lender and servicer license.

6 6. Respondent’s surety bond expired on September 4, 2024.

7 7. On September 25, 2024, the Commissioner served a Notice of Intention to Issue  
8 Order Revoking Residential Mortgage Lending And Servicing License, Accusation, and  
9 accompanying documents to Respondent. Respondent was served with those documents by certified  
10 mail, return receipt requested, regular mail, and electronic mail. The Commissioner has not  
11 received any request for a hearing from Respondent and the time to request a hearing has expired.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential  
13 mortgage lender and servicer license issued to Draper and Kramer Mortgage Corp. is hereby  
14 revoked.

15 This ORDER is effective as of the date hereof.

16  
17 Dated: November 14, 2024,  
18 Sacramento, CA

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



19  
20 By \_\_\_\_\_  
21 MEIRCEE BOULAHROUD  
22 Assistant Deputy Commissioner  
23 California Residential Mortgage Lending Act  
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