

MARY ANN SMITH
Deputy Commissioner
Department of Financial Protection and Innovation
320 W. 4th Street, Suite 750
Los Angeles, California 90013-2344

Attorneys for Complainant

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

<p>In the Matter of:</p> <p>THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,</p> <p style="padding-left: 40px;">Complainant,</p> <p style="padding-left: 80px;">v.</p> <p>HOME APPROVALS DIRECT, INC.</p> <p style="padding-left: 40px;">Respondent.</p>	<p>) CRMLA License No.: 41DBO-46410</p> <p>)</p> <p>) ORDER SUMMARILY REVOKING CALIFORNIA RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE PURSUANT TO FINANCIAL CODE SECTION 50401</p> <p>)</p> <p>)</p> <p>)</p>
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TO: HOME APPROVALS DIRECT, INC.
17762 COWAN SUITE 201
IRVINE, CA, 92614

The Commissioner of Financial Protection and Innovation (“Commissioner”) finds that:
On or about September 19, 2024, the Commissioner notified Home Approvals Direct, Inc. (“Respondent”) by mail of the amount of its annual assessment and directed Respondent to pay the amount within 20 days.

As of October 30, 2024, Respondent has not paid its annual assessment.

Financial Code section 50401, subdivision (d), provides:

If a licensee fails to pay the assessment on or before the 30th day following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the license issued to the licensee. An order issued under this section is not stayed by the filing of a request for a hearing. If, after an order is made, the request for hearing is filed in writing within 15 days from the date of service of the order and a hearing is not held within 60 days of the filing, the

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order is deemed rescinded as of its effective date. During a period when its license is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by further order of the commissioner. However, the revocation, suspension, or surrender of a license shall not affect the powers of the commissioner as provided in this division.

THEREFORE, GOOD CAUSE APPEARING, the residential mortgage lender and/or servicer license of Respondent is hereby revoked effective October 30, 2024, pursuant to Financial Code section 50401, subdivision (d).

[IF APPLICABLE: You are hereby ordered and directed to discontinue making residential mortgage loans pursuant to the California Residential Mortgage Lending Act. (Fin. Code, § 50000 et seq.)]

This Order is to remain in full force and effect until further written order of the Commissioner.

Dated: October 30, 2024.
Effective: November 15, 2024,
Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By _____
MEIRCEE BOULAHROUD
Assistant Deputy Commissioner, Licensing
California Residential Mortgage Lending Act