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**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

To: Green Loans Corporation
David Bright

**DESIST AND REFRAIN ORDER
(For violations of section 22100 of the Financial Code)**

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

1. At all relevant times, Green Loans Corporation (Green Loans) is and was an entity of unknown form with an email address at priorityservices2020@gmail.com. Green Loans represented to at least one California consumer that it was located in Florida. However, there is no record of any corporate filings for an entity named Green Loans Corporation in Florida or California.

2. At all relevant times, David Bright is and was a purported employee of Green Loans. He was listed as “Loan Officer” with a “License Number” of MNB0807733 on a loan agreement provided by Green Loans to a California consumer.

3. Around June and July of 2024, Green Loans and David Bright engaged in the business of a finance lender and/or broker in California by offering loans to at least one California consumer (the Borrower). David Bright contacted the Borrower by phone, identifying himself as a representative of Green Loans, and stated that Green Loans was in the business of offering loans. The Borrower expressed interest in the offer and signed a loan agreement for a loan of \$5,000 at 3% interest annually for 36 months. As a prerequisite for obtaining the loan, the Borrower paid several advance “good faith” fees to Green Loans.

4. Green Loans never disbursed the promised loan or refunded the advance fees paid by the Borrower.

5. Financial Code section 22009 defines a finance lender as “any person who is engaged in the business of making . . . consumer loans.”

1 6. Financial Code section 22502 defines a “consumer loan” as “a loan, whether secured by either
2 real or personal property, or both, or unsecured, the proceeds of which are intended by the borrower
3 for use primarily for personal, family, or household purposes.”

4 7. Financial Code section 22100(a) provides, “No person shall engage in the business of a finance
5 lender or broker without obtaining a license from the commissioner.”

6 8. Financial Code section 22712(a) provides in relevant part:
7
8 Whenever, in the opinion of the commissioner, any person is engaged or has engaged
9 in business as a finance lender, broker . . . as defined in this division, without a license
10 from the commissioner . . . the commissioner may order that person . . . to desist and to
11 refrain from engaging in the business or further continuing that violation.

12 9. Neither Green Loans nor David Bright has been issued a license by the Commissioner
13 authorizing them to engage in the business of a finance lender and/or broker under the California
14 Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing requirements of
15 Financial Code section 22100.

16 Based on the foregoing findings, the Commissioner is of the opinion that Green Loans
17 Corporation and David Bright have engaged in the business of a finance lender and/or broker in
18 violation of Financial Code section 22100. Pursuant to Financial Code section 22712, Green Loans
19 Corporation and David Bright are hereby ordered to desist and refrain from engaging in the business
20 of a finance lender or broker in the State of California without first obtaining a license from the
21 Commissioner, or otherwise being exempt.

22 This Order is necessary, in the public interest, for the protection of consumers and is consistent
23 with the purposes, policies and provisions of the California Financing Law.

24 Dated: November 24, 2024
25 Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



26 By: _____
27 MARY ANN SMITH
28 Deputy Commissioner