

## How to Calculate Your 2024 Assessment – Commercial Banks, Industrial Banks, Offices of Foreign Banks and Trust Companies

Question: Anytown Bank & Trust Company had \$1,280,325,000.00 in total assets as of March 31. If the base rate for the assessment is \$2.08, how much does Anytown Bank & Trust Company pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Bank & Trust Company would fall into Tier 6.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	2,000,000	0	100.0%	0.00208000
2	2,000,000	20,000,000	4,160	50.0%	0.00104000
3	20,000,000	100,000,000	22,880	12.0%	0.00024960
4	100,000,000	200,000,000	42,848	6.25%	0.00013000
5	200,000,000	1,000,000,000	55,848	6.0%	0.00012480
<b>6</b>	<b>1,000,000,000</b>	<b>2,000,000,000</b>	<b>155,688</b>	<b>4.0%</b>	<b>0.00008320</b>
7	2,000,000,000	6,000,000,000	238,888	3.5%	0.00007280
8	6,000,000,000	20,000,000,000	530,088	3.0%	0.00006240
9	20,000,000,000	40,000,000,000	1,403,688	2.5%	0.00005200
10	40,000,000,000	+	2,443,688	1.5%	0.00003120

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$155,688.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F. Example: (\$280,325,000 X 0.00008320) = \$23,323 (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3. Example: (\$155,688+ \$23,323).
5. Answer: The total assessment for Anytown Bank & Trust Company is \$179,011.

**Note:** The minimum assessment is \$5,000.