

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 AMY J. WINN
Assistant Chief Counsel
4 VANESSA T. LU (State Bar No. 295217)
Senior Counsel
5 SALLY HONG (State Bar No. 317754)
Senior Counsel
6 Department of Financial Protection and Innovation
7 1455 Frazee Road, Suite 315
8 San Diego, California 92108
9 Telephone: (213) 703-9181
Facsimile: (619) 209-3612

10 Attorneys for Complainant

11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA

13
14 In the Matter of:) CRMLA License No.: 413-1349
)
15 THE COMMISSIONER OF FINANCIAL) NMLS ID No.: 2893
16 PROTECTION AND INNOVATION,)
)
17 Complainant,)
) ORDER TO DISCONTINUE VIOLATIONS
18 v.)
)
19 NFM, INC.,)
20)
)
21 Respondent.)
22)

23 To: NFM, Inc.
24 1190 Winterson Road, Suite 300
25 Linthicum, Maryland 21090

26 Clothilde V. Hewlett, the Commissioner of Financial Protection and Innovation
27 (Commissioner), finds that NFM, Inc. (NFM) has charged borrowers interest on loans for a period in
28 ///

1 excess of one day prior to the disbursement of loan proceeds in violation of Financial Code section
2 50204(o).

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
4 ORDERED under the provisions of Financial Code section 50321, that NFM, Inc. immediately
5 discontinue violations described above.

6 Dated: November 15, 2024

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28



By _____

MARY ANN SMITH
Deputy Commissioner
Enforcement Division