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Department of Financial Protection and Innovation’s Accounting Office located at 2101 Arena Boulevard, Sacramento, CA 95834, no later than the close of business on September 4, 2024.

On the effective date of this ORDER, if the assessment fee plus the penalty has not been paid, you are hereby ordered and directed to discontinue engaging in the business of deferred deposit transactions subject to the California Deferred Deposit Transaction Law.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Financial Protection and Innovation.

Financial Code section 23016, subdivision (c) provides as follows:

If a licensee fails to pay the assessment on or before the 30th day of June following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension, or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: August 5, 2024
Effective: September 4, 2024
Los Angeles, CA

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By: _____
Haben Hagos
Special Administrator
California Deferred Deposit Transaction Law