

TRUST COMPANY
CONSOLIDATED REPORT OF INCOME

As of September 30, 2024

(in thousands)

Operating income:

Income from fiduciary activities	121,201 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	1,314 A1c
Interest on obligations of other U.S. government agencies and corporations	156 A1d
Interest on obligations of states and political subdivisions of the U.S	0 A1e
Interest on other securities	977 A1f
Interest and fees on loans	185 A1g
Other income	962 A1h
TOTAL OPERATING INCOME	124,795 A1i

Operating Expenses

Salaries and employee benefits	68,099 A2a
Interest on borrowed money	46 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	5,324 A2d1
Less rental income	238 A2d2
Occupancy expense of premises, net	5,086 A2d3
Furniture and equipment expense	4,374 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	18,218 A2g
TOTAL OPERATING EXPENSES	95,823 A2h

Income before income taxes and securities gains or losses 28,972 3

Applicable income taxes 6,607 4

Income before securities gains or losses 22,365 5

Securities gains (losses), gross 0 6a

Applicable income taxes 0 6b

Securities gains (losses), net 0 6c

Net income before extraordinary items 22,365 7

Extraordinary items, Net of tax effect 0 8

NET INCOME **22,365 9**