

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

Respondent.

2) ORDER IMPOSING PENALTIES

TO: Matthew Russell Bolin
MT Escrow, Inc.
321 Harbor Breeze Drive,
Port Hueneme, California 93041

2. On January 23, 2025, MT Escrow was served with the Accusation, the Notice of Intention to Issue Order Revoking Escrow Agent's License, the Statement to Respondent, the Notice of Defense, and copies Government Code sections 11507.5, 11507.6, and 11507.7(collectively the Revocation Action).

3. The Notice of Intention to Issue Order Revoking Escrow Agent's License expressly informed MT Escrow that failure to submit a Notice of Defense requesting a hearing within 15 days of service of the Revocation Action could result in the entry of a revocation order at any time without a hearing. Additionally, MT Escrow was required to submit a Notice of Defense regarding the imposition of penalties within 30 days of service. To date, MT Escrow has not requested a hearing, and the deadline to do so has passed.

4. The Accusation previously served upon Redwood Escrow is incorporated herein by reference and sets forth the basis for this order.

NOW, GOOD CAUSE APPEARING THEREFORE, IT IS HEREBY ORDERED that the escrow agent license of MT Escrow, Inc. is revoked effective immediately.

FURTHER, GOOD CAUSE APPEARING THEREFORE, IT IS HEREBY ORDERED, pursuant to Financial Code section 17408, subdivision (b), that MT Escrow, Inc. shall pay the Commissioner the sum of \$238,500.00.

[Signature page to follow]

1 This Order is necessary, in the public interest, for the protection of consumers, and consistent
2 with the purposes, policies, and provisions of the California Escrow Law.

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4 Dated: March 10, 2025
Los Angeles, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division