

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: CapitalHut Finance d/b/a Capitalhutfinance
capitalhutfinancelc@gmail.com
financecapitalhutllc@gmail.com
info@capitalhutfinance.com
319 W Madison Street
Chicago, IL 60606

**DESIST AND REFRAIN ORDER
(For violations of Financial Code section 22100)**

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

1. At all relevant times, CapitalHut Finance d/b/a Capitalhutfinance (CapitalHut Finance) is and was an entity of unknown form doing business in California, with a stated address of 319 W Madison Street, Chicago, IL, 60606, and telephone numbers +1 877-649-9409 and +1 773-773-1234.

CapitalHut Finance was doing business in California by offering loans to California consumers.

There is no record of any corporate filings for an entity named CapitalHut Finance in California.

2. At all relevant times, CapitalHut Finance maintained a website at <https://capitalhutfinance.com/> (Website). The Website states, "Assisting Your Goals with Our Loan Packages," and represents CapitalHut Finance as "[a] reputable and licensed financial institution specializing in loan offerings." The Website includes an online loan application section and further states:

"At Capitalhutfinance, we are recognized for our dedication to excellence in financial services, offering specialized loan solutions tailored to meet the unique needs of businesses and individuals. Our extensive portfolio of financial products includes term loans, revolving lines of credit, and personal finance options, each meticulously designed to support a diverse range of financial goals"

3. In or around November 2024, CapitalHut Finance engaged in the business of a finance lender and/or broker in California by offering a loan to at least one California resident via email and phone. The California resident filled out an application on the Website for a \$3,000 personal loan. A CapitalHut Finance representative, "Erica Jones" (Jones) then emailed the California resident notifying him he was approved for the loan. Jones called the California resident and directed him to

1 order blank checks. Jones stated that CapitalHut Finance would email the California resident the
2 information to print on the checks.

3 4. CapitalHut Finance emailed the California resident three checks to print and deposit. One of
4 the checks listed the payor as "San Bernardino County Auditor-Controller/Treasurer/Tax Collector,"
5 another listed "Goodwill Industries," and the third check listed "Zurich American Insurance
6 Company On Behalf of American Zurich Insurance, Co." Ultimately, the California resident was not
7 able to deposit any of them, as the checks were flagged as being fabricated or unverifiable.

8 5. CapitalHut Finance has not been issued a license by the Commissioner authorizing them to
9 engage in the business of a finance lender and/or broker under the California Financing Law (Fin.
10 Code, §22000 et seq.), nor are they exempt from the licensing requirements of Financial Code section
11 22100.

12 By reason of the foregoing, CapitalHut Finance has engaged in the business of a finance
13 lender and/or broker without having first obtained a license from the Commissioner in violation of
14 Financial Code section 22100. Pursuant to Financial Code section 22712, CapitalHut Finance is
15 ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the
16 State of California without first obtaining a license from the Commissioner, or otherwise being
17 exempt.

18 This order is necessary, in the public interest, for the protection of California borrowers, and
19 is consistent with the purposes, policies, and provisions of the California Financing Law.

20
21 DATED: February 25, 2025
22 Sacramento, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



23 By:

24 MARY ANN SMITH
25 Deputy Commissioner
26 Enforcement Division
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