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BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of:)	
)	ORDER BARRING MARINA CLARK FROM
THE COMMISSIONER OF FINANCIAL)	ANY POSITION OF EMPLOYMENT,
PROTECTION AND INNOVATION,)	MANAGEMENT, OR CONTROL OF ANY
)	ESCROW AGENT
)	
Complainant,)	
v.)	
)	
MARINA CLARK,)	
)	
Respondent.)	

The Commissioner of Financial Protection and Innovation (Commissioner) finds:

- Respondent Marina Clark (Clark) is the President, Owner, Chief Executive Officer, Chief Financial Officer, Secretary and Director of Statewide Escrow, Inc. (Statewide Escrow), a licensed escrow agent (escrow license number 96DBO-90940).
- The Commissioner has jurisdiction over the licensing and regulation of persons and entities engaged in the business of receiving escrows for deposit or delivery under the Escrow Law (Fin. Code, § 17000 et seq.) (Escrow Law). The Commissioner is authorized to administer and

1 enforce the Escrow Law and the rules and regulations promulgated in title 10 of the California Code
2 of Regulations.

3 3. The Department of Financial Protection and Innovation (DFPI) commenced a
4 regulatory examination of Statewide Escrow on December 2, 2022. Despite repeated demands for its
5 books and records, Statewide Escrow failed to provide the required books and records, preventing the
6 DFPI from assessing the company's compliance with the California Escrow Law in connection with
7 its escrow agent's license.

8 4. On November 25, 2024, the DFPI examiner conducting the examination (Examiner)
9 received a phone call from Clark who informed the Examiner that Statewide Escrow was no longer in
10 business and was inactive.

11 5. Clark also holds a California Department of Real Estate license as a broker (license
12 number 01511295). Additionally, Clark is listed as the designated officer for Statewide Escrow LA
13 Division and Savvolio Real Estate Services Corporation, which corporations also hold California
14 Department of Real Estate licenses (license numbers 02221812 and 01979707, respectively).

15 6. On January 13, 2025, the Examiner requested bank statements directly from Citizens
16 Business Bank. Upon reviewing the bank statements, the Examiner identified a \$323,437.72 shortage
17 in the trust account as of June 30, 2024, caused by 128 unauthorized transfers to the general account
18 from August 2021 to June 2024.

19 7. On March 19, 2025, the DFPI issued an Order to Discontinue Escrow Activities
20 Pursuant to Financial Code Section 17415 based upon the \$323,437.72 trust account shortage,
21 pursuant to which Statewide Escrow and any person having in his or her possession any escrow or
22 trust funds or general accounts funds were ordered to discontinue immediately the receipt or
23 disbursement of any such funds or other property in its possession, custody or control.

24 8. The Examiner noted the trust account at Citizens Business Bank was closed in the
25 month of June 2024. The last check to clear the bank was issued on June 17, 2024 for \$123,845.06
26 and was deposited into Statewide Escrow's City National Bank trust account on June 24, 2024.

27 9. Thereafter, upon the Examiner's receipt and review of Statewide Escrow's trust
28 account checks from City National Bank, the Examiner identified an additional \$93,114.30 shortage

in the trust account as of November 30, 2024, caused by 17 unauthorized transfers to the general account from July 2024 to November 2024.¹

10. In total, the Examiner has identified a \$416,552.07 trust account shortage as of November 30, 2024 based on unauthorized transfers to the general account.

11. Clark is responsible for the \$93,114.30 trust account shortage caused by 17 unauthorized transfers to the general account from July 8, 2024 to November 22, 2024, as Clark was the signatory on each of these counter checks issued from the trust account at City National Bank.

12. The Commissioner finds that, by reason of the foregoing, Clark has violated Financial Code section 17414, subdivision (a)(1) by disbursing escrow funds without authorization, Financial Code section 17414, subdivision (b) by misappropriating trust funds, and California Code of Regulations, title 10, section 1738 by disbursing trust funds without instructions.

13. On July 1, 2025, the Commissioner issued his notice of intention to issue an order barring Respondent Marina Clark from any position of employment, management, or control of any escrow agent, Accusation, and accompanying documents based upon the above (Bar Action).

14. Clark was served with the Bar Action by personal service on July 3, 2025. The DFPI has received no request for a hearing from Clark and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that Respondent Marina Clark be barred from any position of employment, management or control of any escrow agent, pursuant to Financial Code section 17423.

Dated: July 23, 2025
Los Angeles, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

¹ The Examiner also discovered a \$0.05 discrepancy from the previous trust shortage calculation. Based on the Examiner's subsequent reconciliation of the trust accounts, there was a \$323,437.77 shortage in the trust account as of June 30, 2024, caused by 128 unauthorized transfers to the general account from August 2021 to June 2024.