

Financial Institution Overview—2021 to 2024`

I. Number of Institutions

Commercial banks	12/31/22	12/31/23	12/31/24
State-chartered banks	99	98	93
De novo state banks opened during the year	2	2	1
Conversions to state banks during the year	-	-	-
National banks	20	19	19
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	1
Credit unions			
State-chartered credit unions	115	113	110
Conversions to state charter	-	-	1
Federal credit unions	152	148	141
Conversions to federal charter	-	-	1
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	8	7	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	23	23	22
New agencies/branches opened during the year			
Foreign banks with federal agencies/branches	7	7	7
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	16	18	17
New representative offices opened during the year	2	3	-
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	38	40	41
New facility offices opened during the year	2	3	-
Premium finance companies			
Premium finance companies	102	109	111
New premium finance companies opened during the year	4	8	2
Money transmitters			
Money transmitters	119	111	109
New money transmitters opened during the year	1	1	3

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/22	12/31/23	12/31/24
<i>Commercial banks</i>			
State-chartered banks	\$915,975.9	\$396,366.7	\$371,152.3
National banks	237,570.6	118,226.1	136,215.5
<i>Credit unions</i>			
State-chartered credit unions	162,035.9	169,015.6	159,918.4
Federal credit unions	124,221.7	129,181.4	136,098.0
<i>Industrial banks</i>	872.1	946.1	940.0
<i>Foreign banks</i>			
State-chartered agencies and branches of foreign banks	29,951.8	31,499.6	27,323.0
Federal agencies	12,341.7	16,828.3	34,147.1
<i>Trust companies</i>	207.9	213.9	245.7
<i>Premium finance companies</i>	2,093.1	2,012.7	NA