

**Schedule T - Fiduciary and Related Services**  
**(Trust Companies)**  
**As of December 31, 2024**

	(Column A) Managed Assets (000s)	(Column B) Non-Managed Assets (000s)	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
<b>FIDUCIARY AND RELATED ASSETS</b>					
4. Personal trust and agency accounts.....	10,503,653	4,215,627	1,883	827	4.
5. Employee benefit and retirement-related trust and agency accounts:					5.
a. Employee benefit - defined contribution..	50,054	8,423	16	16	5.a.
b. Employee benefit - defined benefit.....	966	546,628	2	11	5.b.
c. Other employee benefit and retirement-related accounts.....	722,315	1,940,204	817	221	5.c.
6. Corporate trust and agency accounts.....	0	0	0	0	6.
7. Investment management and investment advisory agency accounts.....	10,015,750	987,004	2,040	165	7.
8. Foundation and endowment trust and agency accounts.....	2,637,609	160,760	296	16	8.
9. Other fiduciary accounts.....	0	1,350	0	2	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	23,930,347	7,859,996	5,054	1,258	10.
11. Custody and safekeeping accounts.....	0	18,276,989	0	389	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5c and 11).....	175,310	1,918,368	242	214	13.

## Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2024

Memoranda

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts	(Column B) Employee Benefit and Retirement- Related Trust and Agency Accounts	(Column C) All Other Accounts	
	(000s)	(000s)	(000s)	
1. Managed assets held in fiduciary accounts:				
a. Noninterest-bearing deposits.....	41,993	5,501	7,080	M.1.a.
b. Interest-bearing deposits.....	91,440	4,505	24	M.1.b.
c. U.S. Treasury and U.S. Government agency obligations.....	1,217,694	14,453	362,418	M.1.c.
d. State, county and municipal obligations.....	202,539	4,110	95,982	M.1.d.
e. Money market mutual funds.....	1,415,789	50,456	598,993	M.1.e.
f. Equity mutual funds.....	552,525	27,370	143,832	M.1.f.
g. Other mutual funds.....	1,549,404	168,812	265,068	M.1.g.
h. Common trust funds and collective investment funds.....	258	271	0	M.1.h.
i. Other short-term obligations.....	114	0	0	M.1.i.
j. Other notes and bonds.....	38,452	12,694	18,636	M.1.j.
k. Investments in unregistered funds and private equity investments.....	57,525	0	0	M.1.k.
l. Other common and preferred stocks.....	9,564,518	470,620	852,332	M.1.l.
m. Real estate mortgages.....	115,092	49	11,067	M.1.m.
n. Real estate.....	1,840,361	54	15,196	M.1.n.
o. Miscellaneous assets.....	3,842,159	14,441	266,981	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	20,520,298	773,336	2,637,609	M.1.p.
		(Column A) Managed Assets	(Column B) Number of Managed Assets	
q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....		194,551	463	M.1.q.

## Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2024

Memoranda (continued)

2. Corporate trust and agency accounts:

	(Column A) Number of Issues	(Column B) Principal Amount Outstanding (000s)	
a. Corporate and municipal trusteeships.....	0	0	M.2.a.
(1) Issues reported in Memoranda 2a. that are in default.....	0	0	M.2.a.1
b. Transfer agent, registrar, paying agent, and other corporate agency...	0		M.2.b.

3. Collective investment funds and common trust funds:

	(Column A) Number of Funds	(Column B) Market Value of Fund Assets (000s)	
a. Domestic equity.....	0	0	M.3.a
b. International/Global equity.....	0	0	M.3.b.
c. Stock/Bond blend.....	0	0	M.3.c.
d. Taxable bond.....	0	0	M.3.d.
e. Municipal bond .....	0	0	M.3.e.
f. Short term investments/Money market.....	0	0	M.3.f.
g. Specialty/Other.....	0	0	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	0	0	M.3.h.

**P. Trust Business for Which Securities Are on Deposit with the State Treasurer**

	(Column A) Court Trusts (000s)	(Column B) Private Trusts (000s)	
P.1. Trust business for which securities are on deposit with the State Treasurer.....	91,872	50,012,973	P.1.
P.2. Less: real estate.....	35,116		P.2.
P.3. Trust business on which security is required.....	56,756	50,012,973	P.3.
P.4. Amount of security required by Sections 1540 and 1541 of the Financial Code.....	1,550	650	P.4.
P.5. Market value of securities on deposit with the State Treasurer.....	2,017	1,281	P.5.
P.6. Excess or deficiency; denote negative amount in ( ).....	467	631	P.6.

## Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2024

### INCOME

<b>FIDUCIARY AND RELATED SERVICES INCOME</b>	(000s)	
14. Personal trust and agency accounts.....	63,127	14.
15. Employee benefit and retirement-related trust and agency accounts:		
a. Employee benefit-defined contribution.....	552	15.a.
b. Employee benefit-defined benefit.....	296	15.b.
c. Other employee benefit and retirement-related accounts.....	6,527	15.c.
16. Corporate trust and agency accounts.....	0	16.
17. Investment management and investment advisory agency accounts.....	66,477	17.
18. Foundation and endowment trust and agency accounts.....	12,369	18.
19. Other fiduciary accounts.....	1	19.
20. Custody and safekeeping accounts.....	2,555	20.
21. Other fiduciary and related services income.....	13,112	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21).....	165,016	22.
23. Less: Expenses.....	128,139	23.
24. Less: Net losses from fiduciary and related services.....	43	24.
25. Plus: Intracompany income credits for fiduciary and related services.....	0	25.
26. Net fiduciary and related services income.....	36,834	26.

Memoranda	(Column A) Gross Losses Managed Accounts (000s)	(Column B) Gross Losses Non-Managed Accounts (000s)	(Column C) Recoveries (000s)	
4. Fiduciary settlements, surcharges, and other losses				
a. Personal trust and agency accounts.....	5	10	0	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	0	0	0	M.4.b.
c. Investment management and investment advisory agency accounts.....	26	0	0	M.4.c.
d. Other fiduciary accounts and related services.....	2	0	0	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule T, item 21).....	43	0	0	M.4.e.