

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of December 31, 2024

(in thousands)

Operating income:

Income from fiduciary activities	164,243	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	1,915	A1c
Interest on obligations of other U.S. government agencies and corporations	210	A1d
Interest on obligations of states and political subdivisions of the U.S	0	A1e
Interest on other securities	1,260	A1f
Interest and fees on loans	247	A1g
Other income	1,848	A1h
TOTAL OPERATING INCOME	169,723	A1i

Operating Expenses

Salaries and employee benefits	93,747	A2a
Interest on borrowed money	62	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	7,106	A2d1
Less rental income	298	A2d2
Occupancy expense of premises, net	6,808	A2d3
Furniture and equipment expense	6,025	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	25,726	A2g
TOTAL OPERATING EXPENSES	132,368	A2h

Income before income taxes and securities gains or losses	37,355	3
Applicable income taxes	8,942	4
Income before securities gains or losses	28,413	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	28,413	7
Extraordinary items, Net of tax effect	50	8
NET INCOME	28,463	9