

Schedule T - Fiduciary and Related Services
(Trust Companies)
As of March 31, 2025

	(Column A) Managed Assets (000s)	(Column B) Non-Managed Assets (000s)	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
FIDUCIARY AND RELATED ASSETS					
4. Personal trust and agency accounts.....	13,848,413	3,882,360	1,870	832	4.
5. Employee benefit and retirement- related trust and agency accounts:					5.
a. Employee benefit - defined contribution..	49,769	7,206	16	16	5.a.
b. Employee benefit - defined benefit.....	419	549,757	2	12	5.b.
c. Other employee benefit and retirement-related accounts.....	709,495	1,655,732	834	221	5.c.
6. Corporate trust and agency accounts.....	0	0	0	0	6.
7. Investment management and investment advisory agency accounts.....	9,715,176	1,000,534	2,068	164	7.
8. Foundation and endowment trust and agency accounts.....	2,596,406	157,375	305	16	8.
9. Other fiduciary accounts.....	0	1,350	0	2	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	26,919,678	7,254,314	5,095	1,263	10.
11. Custody and safekeeping accounts.....	0	19,848,566	0	388	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5c and 11).....	170,384	1,634,371	243	214	13.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)

As of March 31, 2025

Memoranda

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts	(Column B) Employee Benefit and Retirement- Related Trust and Agency Accounts	(Column C) All Other Accounts	
	(000s)	(000s)	(000s)	
1. Managed assets held in fiduciary accounts:				
a. Noninterest-bearing deposits.....	42,802	1,222	141	M.1.a.
b. Interest-bearing deposits.....	149,411	8,551	1,011	M.1.b.
c. U.S. Treasury and U.S. Government agency obligations.....	1,539,312	13,850	403,980	M.1.c.
d. State, county and municipal obligations.....	197,061	4,049	108,053	M.1.d.
e. Money market mutual funds.....	1,168,903	47,045	542,476	M.1.e.
f. Equity mutual funds.....	547,143	26,448	145,773	M.1.f.
g. Other mutual funds.....	1,566,526	181,076	278,846	M.1.g.
h. Common trust funds and collective investment funds.....	256	273	0	M.1.h.
i. Other short-term obligations.....	-9,280	0	0	M.1.i.
j. Other notes and bonds.....	35,931	11,050	17,261	M.1.j.
k. Investments in unregistered funds and private equity investments.....	57,526	75	0	M.1.k.
l. Other common and preferred stocks.....	12,568,661	450,488	820,976	M.1.l.
m. Real estate mortgages.....	158,651	46	11,067	M.1.m.
n. Real estate.....	1,848,668	54	15,196	M.1.n.
o. Miscellaneous assets.....	3,692,903	15,455	251,626	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	23,564,474	759,682	2,596,406	M.1.p.
		(Column A) Managed Assets	(Column B) Number of Managed Assets	
q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....		195,906	467	M.1.q.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)

As of March 31, 2025

Memoranda (continued)

2. Corporate trust and agency accounts:

	(Column A) Number of Issues	(Column B) Principal Amount Outstanding (000s)	
a. Corporate and municipal trusteeships.....	0	0	M.2.a.
(1) Issues reported in Memoranda 2a. that are in default.....	0	0	M.2.a.1
b. Transfer agent, registrar, paying agent, and other corporate agency...	0		M.2.b.

3. Collective investment funds and common trust funds:

	(Column A) Number of Funds	(Column B) Market Value of Fund Assets (000s)	
a. Domestic equity.....	0	0	M.3.a
b. International/Global equity.....	0	0	M.3.b.
c. Stock/Bond blend.....	0	0	M.3.c.
d. Taxable bond.....	0	0	M.3.d.
e. Municipal bond	0	0	M.3.e.
f. Short term investments/Money market.....	0	0	M.3.f.
g. Specialty/Other.....	0	0	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	0	0	M.3.h.

P. Trust Business for Which Securities Are on Deposit with the State Treasurer

	(Column A) Court Trusts (000s)	(Column B) Private Trusts (000s)	
P.1. Trust business for which securities are on deposit with the State Treasurer.....	81,530	53,970,444	P.1.
P.2. Less: real estate.....	33,016		P.2.
P.3. Trust business on which security is required.....	48,514	53,970,444	P.3.
P.4. Amount of security required by Sections 1540 and 1541 of the Financial Code.....	1,300	550	P.4.
P.5. Market value of securities on deposit with the State Treasurer.....	1,531	1,191	P.5.
P.6. Excess or deficiency; denote negative amount in ().....	231	641	P.6.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)
As of March 31, 2025

INCOME

FIDUCIARY AND RELATED SERVICES INCOME	(000s)	
14. Personal trust and agency accounts.....	15,194	14.
15. Employee benefit and retirement-related trust and agency accounts:		
a. Employee benefit-defined contribution.....	89	15.a.
b. Employee benefit-defined benefit.....	70	15.b.
c. Other employee benefit and retirement-related accounts.....	1,825	15.c.
16. Corporate trust and agency accounts.....	0	16.
17. Investment management and investment advisory agency accounts.....	17,575	17.
18. Foundation and endowment trust and agency accounts.....	3,431	18.
19. Other fiduciary accounts.....	0	19.
20. Custody and safekeeping accounts.....	660	20.
21. Other fiduciary and related services income.....	3,783	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21).....	42,627	22.
23. Less: Expenses.....	34,190	23.
24. Less: Net losses from fiduciary and related services.....	19	24.
25. Plus: Intracompany income credits for fiduciary and related services.....	303	25.
26. Net fiduciary and related services income.....	8,087	26.

Memoranda

	(Column A) Gross Losses Managed Accounts (000s)	(Column B) Gross Losses Non-Managed Accounts (000s)	(Column C) Recoveries (000s)	
4. Fiduciary settlements, surcharges, and other losses				
a. Personal trust and agency accounts.....	4	0	0	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	10	0	0	M.4.b.
c. Investment management and investment advisory agency accounts.....	5	0	0	M.4.c.
d. Other fiduciary accounts and related services.....	0	0	0	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule T, item 21).....	19	0	0	M.4.e.