

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of March 31, 2025

(in thousands)

Operating income:

Income from fiduciary activities	42,627	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	558	A1c
Interest on obligations of other U.S. government agencies and corporations	58	A1d
Interest on obligations of states and political subdivisions of the U.S	0	A1e
Interest on other securities	238	A1f
Interest and fees on loans	62	A1g
Other income	547	A1h
TOTAL OPERATING INCOME	44,090	A1i

Operating Expenses

Salaries and employee benefits	25,258	A2a
Interest on borrowed money	10	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	1,776	A2d1
Less rental income	72	A2d2
Occupancy expense of premises, net	1,704	A2d3
Furniture and equipment expense	1,566	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	6,382	A2g
TOTAL OPERATING EXPENSES	34,920	A2h

Income before income taxes and securities gains or losses	9,170	3
Applicable income taxes	3,162	4
Income before securities gains or losses	6,008	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	6,008	7
Extraordinary items, Net of tax effect	0	8
NET INCOME	6,008	9