

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: Fundora Funding
Ryan Wilcox
www.fundorafunding.com
contact@fundorafunding.com
ryan@fundorafunding.com

**DESIST AND REFRAIN ORDER
(For violations of Financial Code sections 22100)**

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

1. The Commissioner is authorized to pursue administrative actions and remedies against persons who engage in violations of the California Financing Law (Financial Code § 22000, *et seq.*) (CFL).

2. At all relevant times, Fundora Funding has a website at www.fundorafunding and an email address at contact@fundorafunding.com (Email Address) and the following phone numbers: (818) 351-0199, (818) 350-4090, and (818) 914-1321. Although its website states that it is “incorporated in California,” Fundora Funding does not appear to be registered with the California Secretary of State.

3. At all relevant times, Ryan Wilcox has held himself out to California consumers as a “Senior Account Manager” for Fundora Funding and uses the email address at: ryan@fundorafunding.com.

4. Beginning in at least 2025, Fundora Funding engaged in the business of a broker and/or finance lender in California by financing for commercial loans.

5. Fundora Funding operated the website at www.fundorafunding.com and the website referenced the email address contact@fundorafunding.com. On the website, Fundora Funding references its status as a company “incorporated in California.”

6. Fundora Funding represented that it was a broker and offered financing for commercial loans for California consumers. In March 2025, a California consumer contacted Fundora Funding through the Email Address and phone number (818-350-4090) to inquire if Fundora

Funding provided loans for small businesses. The California consumer identified as living in California and provided a California telephone number. In response, the California consumer received a call from Senior Account Manager, Ryan Wilcox, who stated that Fundora Funding works with 75 lenders and also provides in-house lending and underwriting. Wilcox also stated that unsecured capital loans do not require any collateral or credit checks and has a term of 6-24 months. Following the conversation, Wilcox sent an email from ryan@fundorafunding.com to the California consumer stating that it had different business financing options that could work for the California consumer, provided a link to a company intake form, and requested business bank statements from the California consumer for the prospective loan.

7. Financial Code section 22100(a) provides, “No person shall engage in the business of a finance lender or broker without obtaining a license from the commissioner.”

8. Fundora Funding has not been issued a license by the Commissioner authorizing it to engage in the business of a broker and/or finance lender under the California Financing Law, nor is Fundora Funding exempt from the licensing requirements of Financial Code section 22100.

Based on the foregoing findings, the Commissioner is of the opinion that Fundora Funding and Ryan Wilcox have engaged in the business of brokering and/or finance lending without having first obtained a license from the Commissioner in violation of Financial Code section 22100.

Pursuant to Financial Code section 22712, Fundora Funding is hereby ordered to desist and refrain from engaging in the business of finance lender and/or broker in the State of California without first obtaining a license from the Commissioner or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Financing Law.

Date: May 19, 2025
Los Angeles, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division