

Financial Institution Overview—2021 to YTD 2025`

I. Number of Institutions

Commercial banks	12/31/23	12/31/24	3/31/25
State-chartered banks	98	93	93
De novo state banks opened during the year	2	1	-
Conversions to state banks during the year	-	-	-
National banks	19	19	18
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	1	-
Credit unions			
State-chartered credit unions	113	110	107
Conversions to state charter	-	1	-
Federal credit unions	148	141	139
Conversions to federal charter	-	1	1
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	7	7	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	23	22	21
New agencies/branches opened during the year	-	-	-
Foreign banks with federal agencies/branches	7	7	7
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	18	17	18
New representative offices opened during the year	3	-	1
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	40	41	40
New facility offices opened during the year	3	-	-
Premium finance companies			
Premium finance companies	109	111	110
New premium finance companies opened during the year	8	2	-
Money transmitters			
Money transmitters	111	109	111
New money transmitters opened during the year	1	3	4

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/23	12/31/24	3/31/25
Commercial banks			
State-chartered banks	\$396,366.7	\$371,152.3	\$372,943.5
National banks	118,226.1	136,215.5	137,807.3
Credit unions			
State-chartered credit unions	169,015.6	159,918.4	160,240.7
Federal credit unions	129,181.4	136,098.0	137,729.1
Industrial banks	946.1	940.0	945.8
Foreign banks			
State-chartered agencies and branches of foreign banks	31,499.6	27,323.0	27,153.6
Federal agencies	16,828.3	34,147.1	17,736.3
Trust companies	213.9	245.7	242.4
Premium finance companies	2,012.7	NA	NA