## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

TO: Dboss Funding, LLC
d/b/a Simplified Funding
4300 N. University Dr.
Suite D105
Lauderhill, FL 33351
Submissions@simplifiedfunding.com

## DESIST AND REFRAIN ORDER (For violations of Financial Code section 22100(a))

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

- 1. At all relevant times, Dboss Funding, LLC (Dboss) was a Florida entity doing business in the state of California and using the business address 4300 N. University Dr., Suite D105, Lauderhill, FL 33351; the fictitious business name of Simplified Funding; an email address of <a href="mailto:submissions@simplifiedfunding.com">submissions@simplifiedfunding.com</a>; and the websites simplifiedfunding.com, simplifiedfunding.net, and businessloans.simplifiedfunding.com.
- 2. Robin Nadeau-Camus is the President and one-hundred percent (100%) owner of Dboss.
- 3. The Commissioner has jurisdiction over the licensing and regulation of persons and entities engaged in the business of finance lending or brokering under the California Financing Law (CFL) (Fin. Code § 22000 *et seq.*).
- 4. Financial Code section 22100(a) provides, "No person shall engage in the business of a finance lender or broker without obtaining a license from the commissioner."
- 5. "Broker' includes any person who is engaged in the business of negotiating or performing any act as broker in connection with loans made by a finance lender." Cal. Fin. Code § 22004.

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	6.	As early as 2021, Dboss brokered loans on behalf of California businesses with at least
one CFL-licensed finance lender and received compensation for consummated loans from that		
finance lender.		
	7.	As early as December 2024, Dboss operated a website called simplifiedfunding.com
where Dboss stated:		
	a.	"Apply for your loan now;"

- b. That it offered "[f]ast and flexible loans," "unsecured loan[s]," "lines of credit," and "equipment financing";
- c. That it "is proud to be able to work with small business owners regardless of their state.

  No state restrictions!"; and
- d. "We offer term business loans such as revenue-based financing and equipment financing. We also offer business lines of credit. The application is simple and hasslefree; we evaluate a half-page application and the last 3-4 months of business bank statements (4 months if your business is located in . . . California)." [Emphasis added.]
- 8. As early as February 2025, Dboss also operated on a website called simplifiedfunding.net where it provided financing applications with the following instructions: "If your business is established in California, please attach your 4 months business bank statements." As early as June 2025, Dboss provided the same instruction on the website businessloans.simplifiedfunding.com.
- 9. As early as 2023, Dboss also solicited at least one California business by telephone, offering that California resident either a business line of credit or equipment financing. During that call, Dboss sent that California business an email with a finance application attached.
- 10. Dboss has not been issued a license by the Commissioner authorizing it to engage in the business of a finance lender and/or broker under the CFL, nor has Dboss cited or proven an exemption from the CFL licensing requirements. Dboss applied for a CFL license on March 30, 2023.

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Based on the foregoing findings, the Commissioner is of the opinion that Dboss and has engaged in the business of finance lender and/or broker without having first obtained a license from the Commissioner in violation of Financial Code section 22100(a).

Pursuant to Financial Code section 22712, Dboss is hereby ordered to desist and refrain from engaging in the business of finance lender and/or broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the CFL.

Dated: July 16, 2025

Los Angeles, California

## KHALIL MOHSENI

Commissioner of Financial Protection and Innovation

