

Dyson, Araceli@DFPI

From: Tavarus BlackmonsterTM <[REDACTED]>
Sent: Monday, May 19, 2025 11:36 AM
To: DFPI Regulations
Subject: PRO 02-23

Follow Up Flag: Follow up
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Respectfully Addressed,
DFPI Director KC Mohseni,

Addressing Organization:
Tavarus Blackmon Art LLC™

CEO, Tavarus Blackmonster ❤️ Blackmon

Having read the proposed amendments to DFAL Licensure and License as applying to Licensees, I have the following concerns regarding my specific business interest:

1. NMLS Business Form does not directly refer to Non-Fungible Tokens. Reference within form addresses "Virtual Currency Exchange, ie, convertible virtual currency.
2. DFAL Licensure fee exempts State, Local Agency, Non-Profit and Educational Institutions from fee. Fee for Licensure may be too steep for single-operators, sole-proprietors and businesses/operators with low overhead or income generation.
3. Re: Non-Fungible Tokens, Surety Bond is in opposition to Self-Custody. Moreover, the nature of Surety Bond is counter-mission to the nature of web3 tenets, specifically, Non-Fungible Tokens. Further, Surety for exchangeable virtual currency is a sound proposal however, regarding NFTs, the "bond," does not consider that actions of the "obligee," that could disproportionately affect the value of "Token," or, investment.
4. We, Tavarus Blackmon Art LLC™, are in full agreement with the Rule-Making Proposals set forth by Commissioner and DFPI. The Legal requirements for Licensure do not seem undue or irregular processes for financial business or digital/virtual financial activity.
5. Tavarus Blackmon Art LLC™ proposes an objection to the utilization and monopoly of NMLS for licensure and Bonding. We propose a Statewide vetting for Third-Party Licensing that could mitigate the cost for Licensure for small businesses at the State Level.
6. We, Tavarus Blackmon Art LLC™, request DFPI, Commissioner, Directly address the exchange, transfer, gifting and sale of Non-Fungible Tokens regarding DFAL.
7. We, Tavarus Blackmon Art LLC™, propose DFAL, NMLS, DFPI call center to address public concerns re: the exchange, purchase, sale, transfer and gift of digital assets, virtual currency, NFTs and by extension digital art, ie., digital downloads.
8. FINAL COMMENT/QUESTION: with the "electronic," filing rule-making and proposal, will DFPI provide "business/individual," electronic representation or physical LICENSE? Can this be amended and included/integrated with mDL, California mobile Driver's License; Real ID?

Commissioner Mohseni,

Department of Financial Protection and Innovation, DFPI
RE: Digital Financial Assets License, DFAL

Thank You for allowing Tavarus Blackmon Art LLC™, CEO and Representative, Tavarus Blackmonster ❤️ Blackmon, the opportunity to participate in the promulgation of DFAL and the Statewide Rule-Making Process.

Signator,
Tavarus Blackmon

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Tavarus Blackmonster™