

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2025
(in thousands of dollars)**

Number of institutions	19
Operating income	
Interest and fees on loans and leases	483,438
Interest on Federal funds Sold	1,817
Income on interbank placements and CDs purchased	181,028
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	31,316
Service charges, commissions & fees	6,322
Net profit/loss on foreign exchange trading	267
Income from H/O, branches & wholly-owned subsidiaries	53,904
Other operating income	7,026
TOTAL OPERATING INCOME	\$765,118
Operating Expenses	
Salaries and employee benefits	32,839
Interest on time CDs of \$100,000 and over	32,839
Interest on all other deposits or credit balances	89,424
Interest expense - Federal funds purchased	10,906
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	129,890
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	192,035
Other operating expenses	39,459
Provision for loan losses	33,402
TOTAL OPERATING EXPENSES	\$560,794
Income before income taxes and securities gain or losses	204,324
Net securities gains or losses	(11,568)
Income before taxes	192,756
Applicable income taxes	38,368
Extraordinary item, net of tax effect	0
NET INCOME	\$154,388