

Schedule T - Fiduciary and Related Services
(Trust Companies)
As of June 30, 2025

	(Column A) Managed Assets (000s)	(Column B) Non-Managed Assets (000s)	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
FIDUCIARY AND RELATED ASSETS					
4. Personal trust and agency accounts.....	14,507,201	4,003,348	1,869	840	4.
5. Employee benefit and retirement- related trust and agency accounts:					5.
a. Employee benefit - defined contribution..	52,177	7,268	17	16	5.a.
b. Employee benefit - defined benefit.....	264	573,199	1	12	5.b.
c. Other employee benefit and retirement-related accounts.....	756,131	1,683,181	828	222	5.c.
6. Corporate trust and agency accounts.....	0	0	0	0	6.
7. Investment management and investment advisory agency accounts.....	10,468,410	1,026,671	2,115	171	7.
8. Foundation and endowment trust and agency accounts.....	2,846,438	158,658	311	18	8.
9. Other fiduciary accounts.....	0	0	0	2	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	28,630,621	7,452,325	5,141	1,281	10.
11. Custody and safekeeping accounts.....	0	21,002,884	0	378	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5c and 11).....	168,221	1,660,997	235	215	13.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)

As of June 30, 2025

Memoranda

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts	(Column B) Employee Benefit and Retirement- Related Trust and Agency Accounts	(Column C) All Other Accounts	
	(000s)	(000s)	(000s)	
1. Managed assets held in fiduciary accounts:				
a. Noninterest-bearing deposits.....	6,959	49	59	M.1.a.
b. Interest-bearing deposits.....	172,317	10,785	2,087	M.1.b.
c. U.S. Treasury and U.S. Government agency obligations.....	1,293,733	13,861	407,088	M.1.c.
d. State, county and municipal obligations.....	207,022	4,194	125,865	M.1.d.
e. Money market mutual funds.....	1,213,266	46,044	592,973	M.1.e.
f. Equity mutual funds.....	661,489	28,659	161,571	M.1.f.
g. Other mutual funds.....	1,961,625	196,521	286,119	M.1.g.
h. Common trust funds and collective investment funds.....	239	254	0	M.1.h.
i. Other short-term obligations.....	-4,178	0	0	M.1.i.
j. Other notes and bonds.....	35,040	8,231	17,746	M.1.j.
k. Investments in unregistered funds and private equity investments.....	67,300	0	0	M.1.k.
l. Other common and preferred stocks.....	13,821,509	485,605	956,985	M.1.l.
m. Real estate mortgages.....	142,051	42	11,067	M.1.m.
n. Real estate.....	1,947,131	54	15,196	M.1.n.
o. Miscellaneous assets.....	3,695,664	14,273	269,690	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	25,221,167	808,572	2,846,446	M.1.p.
		(Column A) Managed Assets	(Column B) Number of Managed Assets	
q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....		205,134	457	M.1.q.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)

As of June 30, 2025

Memoranda (continued)

2. Corporate trust and agency accounts:

	(Column A) Number of Issues	(Column B) Principal Amount Outstanding (000s)	
a. Corporate and municipal trusteeships.....	0	0	M.2.a.
(1) Issues reported in Memoranda 2a. that are in default.....	0	0	M.2.a.1
b. Transfer agent, registrar, paying agent, and other corporate agency...	0		M.2.b.

3. Collective investment funds and common trust funds:

	(Column A) Number of Funds	(Column B) Market Value of Fund Assets (000s)	
a. Domestic equity.....	0	0	M.3.a
b. International/Global equity.....	0	0	M.3.b.
c. Stock/Bond blend.....	0	0	M.3.c.
d. Taxable bond.....	0	0	M.3.d.
e. Municipal bond	0	0	M.3.e.
f. Short term investments/Money market.....	0	0	M.3.f.
g. Specialty/Other.....	0	0	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	0	0	M.3.h.

P. Trust Business for Which Securities Are on Deposit with the State Treasurer

	(Column A) Court Trusts (000s)	(Column B) Private Trusts (000s)	
P.1. Trust business for which securities are on deposit with the State Treasurer.....	109,840	57,207,697	P.1.
P.2. Less: real estate.....	45,469		P.2.
P.3. Trust business on which security is required.....	64,371	57,207,697	P.3.
P.4. Amount of security required by Sections 1540 and 1541 of the Financial Code.....	1,800	650	P.4.
P.5. Market value of securities on deposit with the State Treasurer.....	2,079	1,302	P.5.
P.6. Excess or deficiency; denote negative amount in ().....	279	652	P.6.

Schedule T - Fiduciary and Related Services - Continued

(Trust Companies)
As of June 30, 2025

INCOME

FIDUCIARY AND RELATED SERVICES INCOME	(000s)	
14. Personal trust and agency accounts.....	31,619	14.
15. Employee benefit and retirement-related trust and agency accounts:		
a. Employee benefit-defined contribution.....	184	15.a.
b. Employee benefit-defined benefit.....	127	15.b.
c. Other employee benefit and retirement-related accounts.....	3,536	15.c.
16. Corporate trust and agency accounts.....	0	16.
17. Investment management and investment advisory agency accounts.....	34,987	17.
18. Foundation and endowment trust and agency accounts.....	6,789	18.
19. Other fiduciary accounts.....	21	19.
20. Custody and safekeeping accounts.....	1,319	20.
21. Other fiduciary and related services income.....	7,544	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21).....	86,126	22.
23. Less: Expenses.....	68,703	23.
24. Less: Net losses from fiduciary and related services.....	34	24.
25. Plus: Intracompany income credits for fiduciary and related services.....	634	25.
26. Net fiduciary and related services income.....	18,023	26.

Memoranda	(Column A) Gross Losses Managed Accounts (000s)	(Column B) Gross Losses Non-Managed Accounts (000s)	(Column C) Recoveries (000s)	
4. Fiduciary settlements, surcharges, and other losses				
a. Personal trust and agency accounts.....	11	0	0	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	10	0	0	M.4.b.
c. Investment management and investment advisory agency accounts.....	13	0	0	M.4.c.
d. Other fiduciary accounts and related services.....	0	0	0	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule T, item 21).....	34	0	0	M.4.e.