

DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
SUMMARY OF PENDING APPLICATIONS AS OF JULY 2025

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BANK APPLICATION**NEW BANKS****Filed: 2****Approved: 2****ELEMI BANK**

Proposed location: 16000 Ventura Boulevard, Encino, Los Angeles County

Correspondent: James B. Jones

Carpenter & Company, 23 Corporate Plaza Drive, Suite 150, Newport Beach, CA 92660

Tel: 949-261-8888

Filed: 9/23/22

Application amended: 11/29/23 – name changed from UNITED COMMUNITY BANK

Approved: 8/15/24

QUANTUM BANK

Proposed location: Street address to be determined in Downtown Los Angeles, Los Angeles County

Correspondent: James B. Jones

Carpenter & Company, 23 Corporate Plaza Drive, Suite 150, #D-11, Newport Beach, CA 92660

Phone: 949-261-8888

Filed: 3/11/24

Application amended: 9/13/24 – name changed from QIB BANK

Approved: 7/08/25

PAYSERVICES BANK

Proposed location: Street address to be determined in Calabasas

Correspondent: Lionel Danenberg

1040 SW 21st Street, Boca Raton, FL 33486

Phone: 561-306-3861

Filed: 3/05/25

VENTURE COAST PARTNERS LLC

Proposed location: Street address to be determined in University Avenue, Palo Alto

Correspondent: Ravi Mallela

6024 Harwood, Oakland, CA 94618

Phone: 415-547-9632

Filed: 4/28/25

ACQUISITION OF CONTROL**Approved: 2****ROBERT SETRAKIAN, to acquire control of GOLDEN STATE BANK**

Filed: 5/28/25

Approved: 7/08/25

BANK APPLICATION

ACQUISITION OF CONTROL (Continued)

(1) 2011 TCRT, (2) FORD ULTIMATE MANAGEMENT II, LLC, (3) FORD MANAGEMENT II, L.P., (4) GJF FINANCIAL MANAGEMENT II, LLC, (5) FORD FAMILY INVESTMENT, LP, (6) FORD FINANCIAL FUND II, L.P., (7) EB ACQUISITION COMPANY LLC, (8) FORD MANAGEMENT III, L.P., (9) FORD FINANCIAL FUND III, L.P., AND (10) EB ACQUISITION COMPANY II LLC, all in University Park, Texas, to acquire of control of HOMESTREET, INC. (In connection with the merger of HOMESTREET BANK with and into MECHANICS BANK)

Filed: 6/9/25

Approved: 7/21/25

MERGER

Approved: 1

Effected: 1

CORNERSTONE COMMUNITY BANK, Red Bluff, to merge with and into PLUMAS BANK, Quincy

Filed: 2/20/25

Approved: 4/10/25

Effected: 7/01/25

HOMESTREET BANK, Seattle, Washington, to merge with and into MECHANICS BANK, Walnut Creek, California

Filed: 5/01/2

Approved: 7/21/25

NEW BRANCH OFFICE

Opened: 2

OPEN BANK

9622 Garden Grove Boulevard, Garden Grove, Orange County

Opened: 7/01/25

POPPY BANK

1 S Market Street, San Jose, Santa Clara County

Opened: 7/10/25

BANK APPLICATION**NEW FACILITY****No Objection: 1 Approved: 1**

BANK OF THE ORIENT

Address TBD, Xiamen, Siming District, People's Republic of China

No Objection: 8/16/23

CATHAY BANK

45 A, Ly Tu Trong Street, Ben Nghe Ward, District 1, Ho Chi Minh, Vietnam

Filed: 3/21/23

Approved: 4/28/23

DISCONTINUANCE OF BRANCH OFFICE**No Objection: 7**

BANC OF CALIFORNIA

500 Newport Center Drive, Newport Beach, Orange County

No Objection: 7/08/25

BANK OF HOPE

5300 Beach Boulevard, Buena Park, Orange County

No Objection: 3/17/25

BANK OF THE ORIENT

No. 2 Lujiang Rd, Xiamen, Siming District, People's Republic of China

No Objection: 8/11/23

BANK OF THE SIERRA

246 East Tulare Avenue, Tulare, Tulare County

No Objection: 7/21/25

HERITAGE BANK OF COMMERCE

7598 Monterey Road, Gilroy, Santa Clara County

No Objection: 5/23/25

TRI COUNTIES BANK

699 Portola Drive, San Francisco, San Francisco County

No Objection: 5/21/25

UNITED SECURITY BANK

7088 N. 1st Street, Fresno, Fresno County

No Objection: 5/19/25

PREMIUM FINANCE COMPANY APPLICATION

NEW PREMIUM FINANCE COMPANY

Filed: 1 Approved: 1 Opened: 1

APEX FINANCE INC.
510 Myrtle Avenue, South San Francisco, San Mateo County
Filed: 9/15/23
Approved: 01/19/24
Opened: 08/09/24

CENTRAL PREMIUM FINANCE CORPORATION
2100 Palomar Airport Road, Carlsbad, San Diego County
Filed: 10/04/24
Application amended: 10/09/24 – name changed from CENTRAL INSURANCE
FINANCE CORPORATION
Approved: 11/19/24

CENTRAL VALLEY PREMIUM FINANCE INC
241 Merida Way, Livingston, Merced County
Filed: 5/30/23

ACQUISITION OF CONTROL

Filed: 1

WORLD SAC CORPORATE HOLDINGS, LLC, to acquire control of PACIFIC COAST
PREMIUM FINANCE CORP.
Filed: 6/16/21

TRUST COMPANY APPLICATION

NEW TRUST COMPANY

Approved: 2

PARALLEL TRUST COMPANY OF CALIFORNIA
9201 Wilshire Boulevard, Beverly Hills, Los Angeles County
Filed: 11/02/23
Application amended: 2/12/25 – advised that address changed from 150 Spear Street,
City and County of San Francisco
Approved: 5/08/25 (Erratum: It was erroneously reported in the February 2025 issue
that the approval date was 2/11/25)
Application amended: 6/13/25 – advised that address changed from 226 S. Beverly
Drive, Beverly Hills

TRUST COMPANY APPLICATION**NEW TRUST COMPANY (Continued)**

SANTA BARBARA TRUST COMPANY

100 E. De La Guerra Street, Santa Barbara, Santa Barbara County

Filed: 12/16/24

Approved: 5/07/25

FOREIGN (OTHER NATION) BANK APPLICATION**NEW OFFICE**

Approved: 1

Opened: 1

CHANG HWA COMMERCIAL BANK, LTD.

515 South Flower Street, Los Angeles, Los Angeles County (to convert from a limited branch to a wholesale branch)

Filed: 7/08/24

Approved: 7/22/24

Opened: 7/15/25

ID BANK CJSC

655 North Central Avenue, Glendale, Los Angeles County (Representative Office)

Filed: 9/16/24

Approved: 4/15/25

RELOCATION OF OFFICE

Approved: 1

LAND BANK OF TAIWAN

From 811 Wilshire Boulevard, to 515 South Flower Street, Los Angeles, Los Angeles County (Wholesale Branch)

Filed: 7/21/25

Approved: 7/22/25

FOREIGN (OTHER STATE) BANK APPLICATION**NEW BRANCH**

Filed: 3

ESQUIRE BANK, NATIONAL ASSOCIATION

1925 Century Bank Park East, Los Angeles, Los Angeles County

Filed: 3/11/24

HANA BANK USA, NATIONAL ASSOCIATION

3170 W. Olympic Boulevard, Los Angeles, Los Angeles County

Filed: 4/09/25

FOREIGN (OTHER STATE) BANK APPLICATION**NEW BRANCH (Continued)**

METRO CITY BANK
5300 Beach Boulevard, Buena Park, Orange County
Filed: 4/11/25

CREDIT UNION APPLICATION**MERGER****Filed: 3**

ADELFI CREDIT UNION, Brea, to merge with into CHRISTIAN COMMUNITY CREDIT UNION, San Dimas
Filed: 4/09/25

CALIFORNIA COAST CREDIT UNION, San Diego, to merge with and into SAN DIEGO COUNTY CREDIT UNION, San Diego, with the surviving credit union to change its name to CALIFORNIA COAST CREDIT UNION
Filed: 5/23/25

MEMBERS 1ST CREDIT UNION, Redding, California, to merge with and into ROGUE CREDIT UNION, Medford, Oregon
Filed: 5/16/25

CONVERSION**Filed: 2**

ORANGE COUNTY'S CREDIT UNION, Santa Ana, to convert to federal charter
Filed: 5/23/25

CALIFORNIA CREDIT UNION, Glendale, to convert to federal charter
Filed: 4/02/25

PURCHASE OF BUSINESS UNIT**Filed: 1**

FRONTWAVE CREDIT UNION, Oceanside, to purchase and assume COMMUNITY VALLEY BANK, El Centro
Filed: 2/18/25

CHANGE OF NAME**Filed: 1**

FIRST IMPERIAL CREDIT UNION, to change its name to CORAZO CREDIT UNION
Filed: 10/08/24

MONEY TRANSMITTER APPLICATION**NEW TRANSMITTER****Filed: 5 Approved: 2**

FLYWIRE GLOBAL CORP.
Filed: 6/02/25

INMAR SERVICES LLC
Filed: 8/09/23
Approved: 5/08/25

KLARNA INC.
Filed: 1/07/25
Approved: 5/12/25

PAYSEND US LLC
Filed: 12/24/24

PROCORE PAYMENT SERVICES, INC.
Filed: 4/07/25

TABAPAY PAYMENT SERVICES LLC
Filed: 4/14/25

UNITED SERVICE CENTER LLC
Filed: 5/16/2024

ACQUISITION OF CONTROL**Filed: 2**

ARROW BORROWER 2025, INC. to acquire control of AVIDXCHANGE, INC.
Filed: 6/23/25

BAYANI PAY INC to acquire control of BDO REMIT USA INC.
Filed: 7/15/24