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Attorneys for Agency

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement of:) CFL LICENSE NO.: 60DBO-179140
) NOTICE OF PETITION FOR
I FUND CITIES LLC,) REINSTATEMENT
)
Petitioner.) (Gov. Code, § 11522)
)
)
)
)

TO: I Fund Cities LLC
448 N 10th Street, Suite 402
Philadelphia, Pennsylvania 19123

Robert A. Bonta
Attorney General of California
Department of Justice
P.O. Box 944255
Sacramento, California 94244-2550

Under Government Code section 11522, you are hereby notified that on or about May 22, 2025, Petitioner I Fund Cities LLC (Petitioner) requested reinstatement of its California Financing Law (CFL) license with the Commissioner of Financial Protection and Innovation. On May 8, 2024, the Commissioner revoked Petitioner's CFL license pursuant to Financial Code section 22715. A true and correct copy of the revocation order is attached and incorporated herein as Exhibit 1.

1 The Attorney General and Petitioner are notified that written argument, and any supporting
2 documentation may be presented in this matter no later than 30 days after the date of this notice and
3 should be sent to Affi Eghbaldari, Senior Counsel, at the Department of Financial Protection and
4 Innovation, via email at: affi.eghbaldari@dfpi.ca.gov.

5 Dated: September 26, 2025
6 San Diego, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation

7 By: _____
8 – Afsaneh Eghbaldari
9 Senior Counsel
10 Enforcement Division
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