

**Expungement Award
FINRA Dispute Resolution Services**

In the Matter of the Arbitration Between:

Claimant

Tyler William Pratt

Case Number: 24-02162

vs.

Respondent

RBC Capital Markets, LLC

Hearing Site: Los Angeles, California

Awards are rendered by independent arbitrators who are appointed pursuant to Rule 13806 of the Code of Arbitration Procedure (“Code”) to issue final, binding decisions. FINRA makes available an arbitration forum—pursuant to rules approved by the SEC—but has no part in deciding the award.

Nature of the Dispute: Associated Person vs. Member

The expungement hearing was conducted by videoconference.

REPRESENTATION OF PARTIES

For Claimant Tyler William Pratt: Austin Davis, Esq., HLBS Law, Broomfield, Colorado and George C. Miller, Esq., Shustak Reynolds & Partners, P.C., San Diego, California.

For Respondent RBC Capital Markets, LLC: Michael E. Rowe, Esq., Dorsey & Whitney LLP, Minneapolis, Minnesota.

CASE INFORMATION

Statement of Claim filed on or about: October 8, 2024.

Claimant signed the Submission Agreement: October 8, 2024.

Statement of Answer filed by Respondent on or about: December 13, 2024.

Respondent signed the Submission Agreement: December 12, 2024.

CASE SUMMARY

In the Statement of Claim, Claimant asserted a claim seeking expungement of customer dispute information from registration records maintained by the Central Registration Depository (“CRD”).

In the Statement of Answer, Respondent denied the allegations made in the Statement of Claim and opposed Claimant’s request for expungement of Occurrence Number 2266142. Respondent took no position on Claimant’s request for expungement of Occurrence Number 2278633.

RELIEF REQUESTED

In the Statement of Claim, Claimant (CRD Number 4384484) requested:

1. Expungement of Occurrence Numbers 2266142 and 2278633, from his CRD records, pursuant to FINRA Rule 2080(b)(1)(A), as the claim, allegation, or information is factually impossible or clearly erroneous;
2. Expungement of Occurrence Numbers 2266142 and 2278633, from his CRD records, pursuant to FINRA Rule 2080(b)(1)(C), as the claim, allegation, or information is false; and
3. Any and all other relief that the Panel deems just and equitable.

In the Statement of Answer, Respondent requested:

1. The Panel deny Claimant's Statement of Claim related to Occurrence Number 2266142 and;
2. Such other and further relief deemed just and equitable

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrators acknowledge that they have each read the pleadings and other materials filed by the parties.

On October 14, 2024, Claimant advised that the customers in Occurrence Numbers 2266142 ("Ms. P") and 2278633 ("Mr. S") were served with a copy of the Statement of Claim within 10 days of filing the Statement of Claim and provided proof of service.

Hereinafter, Ms. P and Mr. S will collectively be referred to as "Customers".

On December 17, 2024, Claimant advised that the Customers were served with a copy of the Statement of Answer within 10 days of its filing and provided proof of service.

On July 31, 2025, the authorized representative of the state securities regulator for California submitted a written statement and opposed the expungement request.

The Panel conducted recorded hearings by videoconference on August 6, 2025 and August 27, 2025, so the parties could present oral argument and evidence on Claimant's request for expungement. Claimant appeared by videoconference at the expungement hearings. Respondent appeared by videoconference at the expungement hearings and, as stated in the Statement of Answer, opposed the request for expungement of Occurrence Number 2266142.

The Customers did not appear at the expungement hearings.

The authorized representatives of the state securities regulator for California appeared at the expungement hearings by videoconference and opposed the expungement request.

AWARD

After considering the pleadings, the testimony and evidence presented at the expungement hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's request for expungement of Occurrence Numbers 2266142 and 2278633 from registration records maintained by the CRD is denied with prejudice. The Panel's decision was unanimous.
2. Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

FINRA Dispute Resolution Services assessed a filing fee* for each claim:

Initial Claim Filing Fee	= \$ 1,600.00
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**The filing fee is made up of a non-refundable and a refundable portion.*

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, as a party, Respondent is assessed the following:

Member Surcharge	= \$ 2,000.00
Member Process Fee	= \$ 3,850.00

Hearing Session Fees and Assessments

The Panel has assessed hearing session fees for each session conducted. A session is any meeting between the parties and the Arbitrator(s), including a pre-hearing conference with the Arbitrator(s), which lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) pre-hearing session with the Panel @ \$1,150.00/session	= \$ 1,150.00
Pre-Hearing Conference: January 6, 2025 1 session	
Four (4) hearing sessions on expungement request @ \$1,150.00/session	= \$ 4,600.00
Hearings: August 6, 2025 2 sessions	
August 27, 2025 2 sessions	
<hr/> Total Hearing Session Fees	<hr/> = \$ 5,750.00

The Panel has assessed the total hearing session fees to Claimant.

All balances are payable to FINRA Dispute Resolution Services and are due upon receipt.

ARBITRATION PANEL

Steven H. Vogel	-	Public Arbitrator, Presiding Chairperson
Stephany Adriene Watson	-	Public Arbitrator
Kirtley M. Thiesmeyer	-	Public Arbitrator

I, the undersigned Arbitrator, do hereby affirm that I am the individual described herein and who executed this instrument, which is my award.

Concurring Arbitrators' Signatures

Steven H. Vogel

Steven H. Vogel
Public Arbitrator, Presiding Chairperson

09/03/2025

Signature Date

Stephany Adriene Watson

Stephany Adriene Watson
Public Arbitrator

09/04/2025

Signature Date

Kirtley M. Thiesmeyer

Kirtley M. Thiesmeyer
Public Arbitrator

09/03/2025

Signature Date

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September 04, 2025

Date of Service (For FINRA Dispute Resolution Services use only)