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8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
9 OF THE STATE OF CALIFORNIA

10 In the Matter of:

11 THE COMMISSIONER OF FINANCIAL  
12 PROTECTION AND INNOVATION,

13 Complainant,

14 v.

15 WILLIAM MERRITT OWENS,

16 Respondent.

ORDER BARRING WILLIAM MERRITT  
OWENS FROM ANY POSITION OF  
EMPLOYMENT, MANAGEMENT OR  
CONTROL OF ANY INVESTMENT  
ADVISER, BROKER-DEALER OR  
COMMODITY ADVISER

(Cal. Corp. Code § 25232.1)

17  
18 TO: William Merritt Owens  
270 N. El Camino Real, #288  
19 Encinitas, California 92024

20 1. On September 30, 2025, the Commissioner issued an accusation in support of order to  
21 bar William Merritt Owens (Owens) from any position of employment, management, or control of  
22 any investment adviser, broker-dealer, or commodity adviser (Accusation), pursuant to Corporations  
23 Code section 25232.1.

24 2. On November 17, 2025, Owens was served with the Accusation, Commissioner's  
25 notice of intention to issue the aforementioned Accusation (Notice of Intention, Statement to  
26 Respondents, a Notice of Defense, and Government Code sections 11507.5, 11507.6, and 11507.7.

27 3. The Notice of Intention specifically informed Owens that unless a request for a  
28 hearing, as evidenced by the mailing or delivery of the Notice of Defense, was received by the

1 Commissioner within 30 days after the Accusation was served on Owens, the bar order may be  
2 entered at any time thereafter without a hearing. To date, no request for a hearing has been made by  
3 Owens.

4 NOW GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED that William Merritt Owens  
5 is hereby barred from any position of employment, management or control of any investment adviser,  
6 broker-dealer, or commodity adviser effective this date.

7 This Order is necessary, in the public interest, for the protection of investors, and consistent  
8 with the purposes, policies, and provisions of the Corporate Securities Law.

9 DATED: March 9, 2026  
10 Sacramento, California

KHALIL MOHSENI  
Commissioner of Financial Protection and Innovation



11 By: \_\_\_\_\_  
12 MARY ANN SMITH  
13 Deputy Commissioner  
14 Enforcement Division

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