

MARY ANN SMITH
Deputy Commissioner
Attorney for Complainant

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of:

CRD NO.: 329144

THE COMMISSIONER OF FINANCIAL
PROTECTION AND INNOVATION,

ORDER SUMMARILY REVOKING
INVESTMENT ADVISER CERTIFICATE
OF PENINSULA EQUITY CAPITAL LLC

Complainant,

v.

(Cal. Corp. Code § 25242(b))

PENINSULA EQUITY CAPITAL LLC,
Respondent.

The Commissioner of Financial Protection and Innovation (Commissioner) finds:

1. Peninsula Equity Capital LLC (PEC) is a Wyoming limited liability company with its principal place of business at 2055 Birch Avenue, San Carlos, CA 94070.

2. On January 11, 2024, the Commissioner issued an investment adviser certificate to PEC (Central Registration Depository No. 329144)¹, pursuant to the Corporate Securities Law of 1968 (CSL)². Under Financial Code section 326(a), the Commissioner is authorized to administer and enforce the provisions of the CSL and the regulations promulgated thereunder³.

3. Ryan Taleghani (Taleghani) (CRD Number 6554123) is the 100% owner and the sole investment adviser representative of PEC.

4. On or about May 13, 2025, the Commissioner attempted to commence a routine examination of PEC under section 25241. In order to begin the examination, the Commissioner

¹ The Central Registration Depository (CRD) and Investment Adviser Registration Depository (IARD) are databases maintained by the Financial Industry Regulatory Authority (FINRA) since 2007. They are used to store and maintain information on registered securities and broker firms, as well as individuals who dispense investing and financial advice.

² See Cal. Corp. Code §§ 25000-25707. Unless stated otherwise, all section references are to the California Corporations Code.

³ See Cal. Code Regs. tit. 10, §§ 260.000-260.617. All further references will employ the format of 10 C.C.R. [section #].

1 called and emailed PEC using the telephone number and email address that PEC had on record with
2 the Commissioner. On or about May 20, 2025, the Commissioner sent a follow-up letter by certified
3 mail, return receipt. PEC did not respond to the Commissioner's contact attempts.

4 5. Under section 25242(b), the Commissioner may summarily revoke the certificate of
5 an investment adviser if the investment adviser is no longer in existence, has ceased to do business,
6 or cannot be located after reasonable search.

7 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
8 HEREBY ORDERED under section 25242(b), that the investment adviser certificate of Peninsula
9 Equity Capital LLC is revoked. This Order is effective immediately. Peninsula Equity Capital LLC
10 is precluded from soliciting or facilitating new business, including existing clients. The
11 Commissioner finds this action is appropriate, in the public interest, necessary for the protection of
12 investors, and consistent with the purposes fairly intended by the CSL.

13 Dated: September 17, 2025

KHALIL MOHSENI

Commissioner of Financial Protection and Innovation



14 By: _____

JERRY TWOMEY

Deputy Commissioner

Broker-Dealer Investment Adviser