

## CALIFORNIA FINANCING LAW

Please take notice that filing the annual report after the deadline will result in penalty assessments. Annual reports are due March 15th every year. If the deadline falls on a non-business day, the report will be accepted on the following business day. Pursuant to Financial Code section 22715(b), the amount of the penalty imposed shall not exceed one hundred dollars (\$100) for each business day for the first five days the report is overdue and thereafter shall not exceed five hundred dollars (\$500) for each business day the report is overdue, not to exceed twenty-five thousand dollars (\$25,000) in the aggregate. Below is a penalty matrix reflecting the penalties assessable based on the late-filing date.

Failure to file the annual report constitutes grounds for license revocation pursuant to Financial Code section 22715(a).

Date - 2026	Business Days Late	Max. Penalty Assessable
3/17	1	\$100
3/18	2	\$200
3/20	3	\$300
3/21 – 3/23	4	\$400
3/24	5	\$500
3/25	6	\$1,000
3/26	7	\$1,500
3/27	8	\$2,000
3/28 – 3/30	9	\$2,500
3/31* – 4/1	10	\$3,000
4/2	11	\$3,500
4/3	12	\$4,000
4/4 – 4/6	13	\$4,500
4/7	14	\$5,000
4/8	15	\$5,500
4/9	16	\$6,000
4/10	17	\$6,500
4/11 – 4/13	18	\$7,000
4/14	19	\$7,500
4/15	20	\$8,000
4/16	21	\$8,500
4/17	22	\$9,000
4/18 – 4/20	23	\$9,500
4/21	24	\$10,000
4/22	25	\$10,500
4/23	26	\$11,000
4/24	27	\$11,500
4/25 – 4/27	28	\$12,000
4/28	29	\$12,500
4/29	30	\$13,000
4/30	31	\$13,500
5/1	32	\$14,000
5/2 – 5/4	33	\$14,500
5/5	34	\$15,000
5/6	35	\$15,500
5/7	36	\$16,000
5/8	37	\$16,500
5/9 – 5/11	38	\$17,000
5/12	39	\$17,500
5/13	40	\$18,000

5/14	41	\$18,500
5/15	42	\$19,000
5/16 – 5/18	43	\$19,500
5/19	44	\$20,000
5/20	45	\$20,500
5/21	46	\$21,000
5/22	47	\$21,500
5/23 – 5/26**	48	\$22,000
5/27	49	\$22,500
5/28	50	\$23,000
5/29	51	\$23,500
5/30 – 06/1	52	\$24,000
6/2	53	\$24,500
6/3	54	\$25,000

\* March 31, 2026 - Cesar Chavez Day

\*\*May 25, 2026 – Memorial Day