

1 MARY ANN SMITH
2 Deputy Commissioner
3 Attorney for Complainant

4 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
5 OF THE STATE OF CALIFORNIA

6 In the Matter of:

CRD No.: 158877

7 THE COMMISSIONER OF FINANCIAL
8 PROTECTION AND INNOVATION,

ORDER REVOKING INVESTMENT
ADVISER CERTIFICATE OF BLOCK,
LINDA CANDACE

9 Complainant,

v.

(Cal. Corp. Code § 25232.3)

10 BLOCK, LINDA CANDACE,

11 Respondent.

12 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

13 1. Block, Linda Candace (BLC), is a California sole proprietorship with its principal
14 place of business located at 9605 Yoakum Drive, Beverly Hills, CA 90210.

15 2. On November 7, 2012, the Commissioner issued an investment adviser certificate to
16 BLC (Central Registration Depository No. 158877¹, pursuant to the Corporate Securities Law of
17 1968 (CSL)². Under Financial Code section 326(a), the Commissioner is authorized to administer
18 and enforce the provisions of the CSL and the regulations promulgated thereunder³.

19 3. Pursuant to section 25236(a) and 10 C.C.R. 260.236.2(b) and (g), every licensed
20 investment adviser is required to have its investment adviser representatives complete and report the
21 requisite continuing education credits for each reporting period (IARCE).

22 4. On or about April 9, 2025, July 1, 2025, August 7, 2025, September 30, 2025,
23 October 13, 2025, October 21, 2025, October 27, 2025, October 29, 2025, November 3, 2025,
24 November 7, 2025, November 17, 2025, November 24, 2025, December 8, 2025, and December 15,

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26 ¹ The Central Registration Depository (CRD) and Investment Adviser Registration Depository (IARD) are databases
27 maintained by the Financial Industry Regulatory Authority (FINRA) since 2007. They are used to store and maintain
information on registered securities and broker firms, as well as individuals who dispense investing and financial advice.

28 ² See Cal. Corp. Code §§ 25000-25707. Unless stated otherwise, all section references are to the Corporations Code.

³ See Cal. Code Regs. tit. 10, §§ 260.000-260.617. All further references will employ the format of 10 C.C.R. [section #].

1 2025, the Commissioner notified BLC, by electronic mail, that IARCE was overdue. Additionally,
2 on or about December 5, 2024, and December 3, 2025, the Commissioner notified BLC, by
3 telephone calls that IARCE was overdue.

4 5. As of January 21, 2026, the IARCE had not been reported on FINRA’s IARD
5 database.

6 6. On January 21, 2026, the Commissioner issued an Order to Discontinue Violations
7 against BLC, and served it by certified mail, return receipt, and electronic mail.

8 7. To date, BLC continues to violate the Order to Discontinue Violations by failing to
9 have its investment adviser representatives complete and report the requisite continuing education
10 credits for each reporting period, pursuant to section 25236(a) and 10 C.C.R. 260.236.2(b) and (g).

11 8. Under section 25232.3, the Commissioner may immediately revoke the certificate of
12 an investment adviser if the investment adviser fails to comply with any currently effective order of
13 the Commissioner which is necessary for the protection of any investor, unless the investment
14 adviser secures a court order restraining the enforcement of the commissioner's revocation order
15 within 10 days of the date the order is issued.

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1 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
2 HEREBY ORDERED under section 25232.3, that the investment adviser certificate of Block, Linda
3 Candace is revoked for failure to comply with the Order to Discontinue Violations. This Order is
4 effective immediately. Block, Linda Candace is precluded from soliciting or facilitating new
5 business, including from existing clients. This immediate revocation does not preclude Block, Linda
6 Candace from engaging in activities necessary to wind down the business, such as liquidating
7 transactions, transferring accounts, responding to regulatory inquiries, filing Form U-5s for
8 investment adviser representatives, and/or fielding client requests for account servicing or
9 documents, for up to 60 days after the date of this order. The Commissioner finds this action is
10 appropriate, in the public interest, necessary for the protection of investors, and consistent with the
11 purposes fairly intended by the CSL.

12 Dated: March 10, 2026

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



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14 By: _____
15 JERRY TWOMEY
16 Deputy Commissioner
17 Broker-Dealer Investment Adviser
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