

1 MARY ANN SMITH
2 Deputy Commissioner
3 Attorney for Complainant

4 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
5 OF THE STATE OF CALIFORNIA

6 In the Matter of:

CRD NO.: 164218

7 THE COMMISSIONER OF FINANCIAL
8 PROTECTION AND INNOVATION,

ORDER SUMMARILY REVOKING
INVESTMENT ADVISER CERTIFICATE
OF MAVERICK WEALTH MANAGEMENT,
INC.

9 Complainant,

v.

10 MAVERICK WEALTH MANAGEMENT,
11 INC.,

(Cal. Corp. Code § 25242(c))

Respondent.

12 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

13 1. Maverick Wealth Management, Inc. (MWM), is a California Corporation with its
14 principal place of business at 41500 Washington Street, 139J, Bermuda Dunes, California 92203.

15 2. On July 13, 2012, the Commissioner issued an investment adviser certificate to
16 MWM (Central Registration Depository No. 164218)¹, pursuant to the Corporate Securities Law of
17 1968 (CSL). *See* Cal. Corp. Code §§ 25000-25707². Under Financial Code section 326(a), the
18 Commissioner is authorized to administer and enforce the provisions of the CSL and the regulations
19 promulgated thereunder.

20 3. Michael Silva (Silva) (CRD No. 3056607) is the sole owner and investment adviser
21 representative of MWM.

22 4. On January 16, 2024, the Commissioner attempted to commence a routine
23 examination of MWM under section 25241. In order to begin the examination, the Commissioner
24 called and emailed MWM using the telephone number and email address that MWM had on record
25 with the Commissioner. MWM did not respond to the Commissioner's contact attempts.

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27 ¹ The Central Registration Depository (CRD) is a database maintained by the Financial Industry Regulatory Authority
28 (FINRA) since 2007 for all firms and individuals involved in the U.S. securities industry. It is used to store and maintain
information on registered securities and broker firms, as well as individuals who dispense investing and financial advice.

² Unless stated otherwise, all section references are to the California Corporations Code.

1 5. As of February 4, 2025, MWM had not responded with the information requested by
2 the Commissioner. On February 4, 2025, the Commissioner sent a final demand letter by certified
3 mail, return receipt, and by electronic mail. The Commissioner informed MWM that non-
4 compliance with the final demand letter would result in the issuance of an enforcement action.

5 6. Under section 25242(c), the Commissioner may summarily revoke the certificate of
6 an investment adviser in specific circumstances, including when the investment adviser fails to
7 maintain records as required by section 25241.

8 7. The Commissioner finds that MWM failed to maintain accounts,
9 correspondence, memorandums, papers, books, and other records, as required by section 25241(c).

10 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
11 HEREBY ORDERED under section 25242(c), that the investment adviser certificate of Maverick
12 Wealth Management, Inc. is summarily revoked. This order is effective immediately. Maverick
13 Wealth Management, Inc. is precluded from soliciting or facilitating new business, including from
14 existing clients. This summary revocation does not preclude Maverick Wealth Management, Inc.
15 from engaging in activities necessary to wind down the business, such as liquidating transactions,
16 transferring accounts, responding to regulatory inquiries, filing Form U-5s for investment adviser
17 representatives, and/or fielding client requests for account servicing or documents, for up to 60 days
18 after the date of this order. The Commissioner finds this action is appropriate, in the public interest,
19 for the protection of investors, and consistent with the purposes fairly intended by the CSL.

20 Dated: April 2, 2025

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



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22
23 By: _____
24 JERRY TWOMEY
25 Deputy Commissioner
26 Broker-Dealer Investment Adviser
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