

Schedule T - Fiduciary and Related Services
(Trust Companies)
As of December 31, 2025

	(Column A) Managed Assets (000s)	(Column B) Non-Managed Assets (000s)	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
FIDUCIARY AND RELATED ASSETS					
4. Personal trust and agency accounts.....	10,210,983	4,186,660	1,903	691	4.
5. Employee benefit and retirement-related trust and agency accounts:					5.
a. Employee benefit - defined contribution..	49,191	9,868	9	11	5.a.
b. Employee benefit - defined benefit.....	553	584,472	1	12	5.b.
c. Other employee benefit and retirement-related accounts.....	1,938,367	1,744,817	896	229	5.c.
6. Corporate trust and agency accounts.....	0	0	0	0	6.
7. Investment management and investment advisory agency accounts.....	14,419,138	670,373	1,990	148	7.
8. Foundation and endowment trust and agency accounts.....	3,072,110	156,475	352	27	8.
9. Other fiduciary accounts.....	0	0	0	1	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	29,690,342	7,352,665	5,151	1,119	10.
11. Custody and safekeeping accounts.....	6,024	22,944,143	14	381	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5c and 11).....	698,912	1,731,361	682	225	13.

Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2025

Memoranda

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts	(Column B) Employee Benefit and Retirement- Related Trust and Agency Accounts	(Column C) All Other Accounts	
	(000s)	(000s)	(000s)	
1. Managed assets held in fiduciary accounts:				
a. Noninterest-bearing deposits.....	2,608	-23	5,315	M.1.a.
b. Interest-bearing deposits.....	61,280	3,677	1,894	M.1.b.
c. U.S. Treasury and U.S. Government agency obligations.....	867,295	11,804	462,098	M.1.c.
d. State, county and municipal obligations.....	514,832	4,336	161,216	M.1.d.
e. Money market mutual funds.....	1,362,429	59,287	551,876	M.1.e.
f. Equity mutual funds.....	2,269,449	148,297	309,746	M.1.f.
g. Other mutual funds.....	2,544,514	252,732	581,249	M.1.g.
h. Common trust funds and collective investment funds.....	12	79	0	M.1.h.
i. Other short-term obligations.....	-11,570	0	0	M.1.i.
j. Other notes and bonds.....	61,443	12,467	41,301	M.1.j.
k. Investments in unregistered funds and private equity investments.....	46,233	0	0	M.1.k.
l. Other common and preferred stocks.....	10,084,797	440,868	853,725	M.1.l.
m. Real estate mortgages.....	142,055	36	10,305	M.1.m.
n. Real estate.....	2,129,204	0	15,196	M.1.n.
o. Miscellaneous assets.....	2,669,992	3,835	78,190	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	22,744,573	937,395	3,072,111	M.1.p.
		(Column A) Managed Assets	(Column B) Number of Managed Assets	
q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....		2,140,553	2,754	M.1.q.

Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2025

Memoranda (continued)

2. Corporate trust and agency accounts:

	(Column A) Number of Issues	(Column B) Principal Amount Outstanding (000s)	
a. Corporate and municipal trusteeships.....	0	0	M.2.a.
(1) Issues reported in Memoranda 2a. that are in default.....	0	0	M.2.a.1
b. Transfer agent, registrar, paying agent, and other corporate agency...	0	0	M.2.b.

3. Collective investment funds and common trust funds:

	(Column A) Number of Funds	(Column B) Market Value of Fund Assets (000s)	
a. Domestic equity.....	0	0	M.3.a.
b. International/Global equity.....	0	0	M.3.b.
c. Stock/Bond blend.....	0	0	M.3.c.
d. Taxable bond.....	0	0	M.3.d.
e. Municipal bond	0	0	M.3.e.
f. Short term investments/Money market.....	0	0	M.3.f.
g. Specialty/Other.....	0	0	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	0	0	M.3.h.

P. Trust Business for Which Securities Are on Deposit with the State Treasurer

	(Column A) Court Trusts (000s)	(Column B) Private Trusts (000s)	
P.1. Trust business for which securities are on deposit with the State Treasurer.....	352,639	57,242,826	P.1.
P.2. Less: real estate.....	25,823	0	P.2.
P.3. Trust business on which security is required.....	326,816	57,242,826	P.3.
P.4. Amount of security required by Sections 1540 and 1541 of the Financial Code.....	1,800	650	P.4.
P.5. Market value of securities on deposit with the State Treasurer.....	2,019	1,348	P.5.
P.6. Excess or deficiency; denote negative amount in ().....	219	698	P.6.

Schedule T - Fiduciary and Related Services - Continued (Trust Companies) As of December 31, 2025

INCOME

FIDUCIARY AND RELATED SERVICES INCOME	(000s)	
14. Personal trust and agency accounts.....	49,845	14.
15. Employee benefit and retirement-related trust and agency accounts:		
a. Employee benefit-defined contribution.....	553	15.a.
b. Employee benefit-defined benefit.....	263	15.b.
c. Other employee benefit and retirement-related accounts.....	23,019	15.c.
16. Corporate trust and agency accounts.....	0	16.
17. Investment management and investment advisory agency accounts.....	74,545	17.
18. Foundation and endowment trust and agency accounts.....	14,374	18.
19. Other fiduciary accounts.....	41	19.
20. Custody and safekeeping accounts.....	3,068	20.
21. Other fiduciary and related services income.....	15,153	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21).....	180,861	22.
23. Less: Expenses.....	144,022	23.
24. Less: Net losses from fiduciary and related services.....	80	24.
25. Plus: Intracompany income credits for fiduciary and related services.....	1,412	25.
26. Net fiduciary and related services income.....	38,171	26.

Memoranda	(Column A) Gross Losses Managed Accounts (000s)	(Column B) Gross Losses Non-Managed Accounts (000s)	(Column C) Recoveries (000s)	
4. Fiduciary settlements, surcharges, and other losses				
a. Personal trust and agency accounts.....	31	0	0	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	10	0	0	M.4.b.
c. Investment management and investment advisory agency accounts.....	39	0	0	M.4.c.
d. Other fiduciary accounts and related services.....	0	0	0	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule T, item 21).....	80	0	0	M.4.e.