

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

<p>In the Matter of:</p> <p>THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,</p> <p style="padding-left: 40px;">Complainant,</p> <p style="padding-left: 80px;">v.</p> <p>AMEND FINANCE, LLC,</p> <p style="padding-left: 40px;">Respondent.</p>	<p>) CCFPL REGISTRATION NO.:</p> <p>) 01-CCFPL-2655479-3473168,</p> <p>)</p> <p>) NOTICE OF INTENT TO ISSUE AN ORDER</p> <p>) ASSESSING ADMINISTRATIVE</p> <p>) PENALTIES; STATEMENT IN SUPPORT</p> <p>)</p> <p>) (Cal. Fin. Code §§ 90012(c), 90015(c))</p> <p>)</p>
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The Commissioner of Financial Protection and Innovation (Commissioner) is informed and believes, and based upon such information and belief, alleges and charges as follows:

I. STATEMENT OF FACTS

- A. Amend Finance, LLC (Respondent) has a principal place of business at 402 West Broadway, Suite 400, San Diego, CA 92101.
- B. Respondent has the Nationwide Multistate Licensing System & Registry (NMLS¹) ID number 2655479.
- C. Respondent is registered as a debt settlement services registrant under the California Consumer Financial Protection Law (CCFPL) with registration number 01-CCFPL-2655479-3473168.
- D. Respondent is required to pay an annual registration fee pursuant to California Financial Code section 90007(b) and Code of Regulations, title 10, section 1040 (Annual Registration Fee).

¹ NMLS stands for Nationwide Multistate Licensing System & Registry and is the system of record for non-depository, financial services licensing or registration in participating agencies. including the District of Columbia and U.S. Territories of Puerto Rico, the U.S. Virgin Islands, and Guam. In these jurisdictions, NMLS is the official system for companies and individuals seeking to apply for, amend, renew and surrender licenses authorities managed through NMLS.

1 E. On or around October 31, 2025, pursuant to Code of Regulations, title 10, section
2 1040(b), the Department duly notified Respondent of the amount assessed and levied against it.

3 F. On or around October 31, 2025, the Department duly notified Respondent that if
4 payment was not made by December 31, 2025, the Commissioner shall summarily revoke
5 Respondent's CCFPL registration pursuant to Code of Regulations, title 10, section 1040. The
6 December 15, 2025 Notice also stated that should their registration be revoked, Respondent could
7 request reinstatement of their registration within 180 days of the summary revocation by submitting
8 a written request to the Commissioner, paying the outstanding registration fee, and paying an
9 administrative fine. The December 15, 2025 Notice further notified Respondent that the
10 Commissioner may take further enforcement action for Respondent's failure to maintain a
11 registration by imposing penalties of \$5,000 pursuant to Financial Code sections 90012(c) and
12 90015(c).

13 G. On or around January 5, 2026, the Department notified Respondent that the Annual
14 Registration Fee was past due. The Department notified Respondent that if Respondent did not pay
15 the Annual Registration Fee via NMLS within ten days after the date of the letter, January 5, 2025,
16 the Department would issue an order summarily revoking Respondent's CCFPL registration in
17 addition to seeking penalties of \$5,000 pursuant to California Financial Code sections 90012(c) and
18 90015(c).

19 H. As of January 15, 2026 Respondent failed to pay the Annual Registration Fee, in
20 violation of Code of Regulations, title 10, section 1040.

21 I. Therefore, on January 16, 2026, the Commissioner issued an Order Summarily
22 Revoking Covered Person Registration(s) pursuant to Code of Regulations, title 10, section 1040 for
23 Non-Payment of an Annual Registration Fee (Order Summarily Revoking). The Order Summarily
24 Revoking directed Respondent to discontinue all covered person activities subject to the CCFPL and
25 its corresponding regulations.

26 **II. APPLICABLE LAW**

27 J. The Commissioner has jurisdiction over the licensing and regulation of persons who
28 engage, have engaged, or propose to engage in offering or providing a consumer financial product or

1 service in California and affiliated service providers under the California Consumer Financial
2 Protection Law (CCFPL). (Cal. Fin. Code §§ 90000 *et seq.*)

3 K. Under the CCFPL, it is unlawful for a “covered person” to “[e]ngage, have engaged,
4 or propose to engage in any unlawful, unfair, deceptive, or abusive act or practice with respect to
5 consumer financial products or services.” (Cal. Fin. Code § 90003(a)(1).)

6 L. A “covered person” is “[a]ny person that engages in offering or providing a consumer
7 financial product or service to a resident of this state.” (Cal. Fin. Code § 90005(f)(1).)

8 M. Respondent is a “covered person” under the CCFPL pursuant to California Financial
9 Code section 90005(f) and California Code of Regulations, title 10, section 1000 *et seq.*

10 N. Respondent provides a “subject product” to California residents as defined in
11 California Code of Regulations, title 10, section 1000(k) and is thus required to register with the
12 Commissioner pursuant to California Code of Regulations, title 10, section 1010.

13 O. Pursuant to Code of Regulations, title 10, section 1040(a):

14 Each registrant shall pay to the Commissioner an annual registration fee under
15 Financial Code section 90007, subdivision (b), equal to its pro rata share of all costs
16 and expenses, including the costs and expenses associated with registration, reasonably
17 incurred in the administration of the California Consumer Financial Protection Law as
18 it relates to registrants as estimated by the Commissioner, for the ensuing year and any
19 deficit actually incurred or anticipated in the administration of the program in the year
20 the fee is assessed. The pro rata share shall be the proportion that a registrant's gross
21 income for the year immediately preceding the year of the assessment from subject
22 products provided to California residents bears to the aggregate gross income from
23 subject products provided to California residents by all registrants as shown by the most
24 recent information provided to the Commissioner under section 1022, subdivision (f),
25 or 1041, subdivision (b).

26 P. In any administrative action brought pursuant to the California Consumer Financial
27 Protection Law (CCFPL), the Commissioner may, by order, after notice and opportunity to be
28 heard, assess penalties, as provided in California Financial Code section 90012(c). (Cal. Fin. Code
§ 90015.)

Q. California Financial Code section 90012(c) authorizes the Commissioner to issue an
order assessing penalties against any person for any violation of the CCFPL, including any
violation of any rule, final order, or condition imposed in writing by the Department for the

1 statutory amount of not more than five thousand dollars (\$5,000.00) for each day during which the
2 violations continue.

3 **III. NOTICE OF INTENT TO ISSUE AN ORDER ASSESSING ADMINISTRATIVE**
4 **PENALTIES**

5 R. Based on the foregoing findings, the Commissioner is of the opinion that
6 Respondent violated: California Financial Code section 90009 and Code of Regulations, title 10,
7 section 1040 by failing to maintain their registration and pay the Annual Registration Fee.

8 S. Pursuant to California Financial Code section 90015(c), the Commissioner hereby
9 gives notice of intent to issue an order assessing administrative penalties against Respondent in the
10 amount of five thousand dollars (\$5,000.00).

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13 WHEREFORE, GOOD CAUSE APPEARING, the Commissioner prays for an order
14 assessing administrative penalties against Respondent pursuant to California Financial Code
15 sections 90015(c) and 90012(b) in the amount of five thousand dollars (\$5,000.00).

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18 Dated: January 5, 2026
19 Sacramento, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



20
21 By _____
22 DECARLTON KINCY
23 FINANCIAL INSTITUTIONS MANAGER
24 California Consumer Financial Protection Law
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651 Bannon Street, Suite 300
Sacramento, CA 95811

The hearing may be postponed for good cause. If you have good cause, you are obliged to notify the agency or, if an administrative law judge has been assigned to the hearing, the Office of Administrative Hearings, within 10 working days after you discover the good cause. Failure to give notice within 10 days will deprive you of a postponement.

In accordance with the provisions of Government Code section 11505, attached are copies of sections 11507.5, 11507.6 and 11507.7 of the Government Code.

Dated: JANUARY 5, 2026

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation

By: _____
DECARLTON KINCY
FINANCIAL INSTITUTIONS MANAGER

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You are hereby notified that I request a hearing in the above-entitled matter.

Signature

(Name)

(Street Address)

(City, State, Zip Code)

(Telephone Number)

(Email)

(Date)

In the Matter of The Commissioner of Financial Protection and Innovation v. Amend Finance, LLC, CCFPL Registration Number 01-CCFPL-2655479-3473168

PROOF OF SERVICE
[Code Civ. Proc. §1013(a)]

I, the undersigned, declare that I am over the age of eighteen (18) years, and not a party to the within entitled action. I am employed at the California Department of Financial Protection and Innovation, 651 Bannan Street, Suite 300, Sacramento, CA 95811.

On the date listed below, I served the following document(s):

1. Cover letter to Amend Finance, LLC, Attn: Salem Hawatmeh re: *In the Matter of the Commissioner of Financial Protection and Innovation v. Amend Finance, LLC, CCFPL Registration Number 01-CCFPL-2655479-3473168*, dated January 5, 2026;
2. Notice of Intent to Issue an Order Assessing Administrative Penalties; Statement in Support;
3. Statement to Respondent;
4. Notice of Defense (blank); and
5. Government Code sections 11507.5, 11507.6 and 11507.7.

on the parties in said cause, at the addresses listed below:

Amend Finance LLC
402 West Broadway Suite 400
San Diego, CA 92101
Email: shawatmeh@amendfinance.com
Certified Receipt #:

CERTIFIED MAIL: U.S. POSTAL SERVICE: by placing a true and correct copy of the aforementioned document(s) in a sealed envelope and placing it in the mail depository at my place of business, with postage prepaid, return receipt requested, addressed as listed above.

ELECTRONIC MAIL: by transmitting the aforementioned document(s) by electronic mail to the parties at the above listed electronic mail addresses on January 5, 2026, from my electronic mail address, CCFPL.Applications@dfpi.ca.gov, which is maintained by the California Department of Financial Protection and Innovation.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed on January 5, 2026, at Sacramento, California.

DECARLTON KINCY
FINANCIAL INSTITUTIONS MANAGER