

COVERED EXCHANGE CERTIFICATION

DFPI-DFAL CCR 1250 (New 03-26)



Name of Applicant/Licensee:

Digital financial asset(s) that the covered exchange plans to list or offer as specified by Financial Code section 3505, subdivision (a)(1). List each digital financial asset, the full name of the digital financial asset, and the ticker or other trading symbols used with each digital financial asset.

The undersigned hereby certifies that the applicant/licensee named above has done the following with respect to each and every digital financial asset listed above:

1. Identified the likelihood that the digital financial asset would be deemed a security by federal or California regulators.
2. Provided, in writing, full and fair disclosure of all material facts relating to conflicts of interest that are associated with the covered exchange and the digital financial asset.
3. Conducted a comprehensive risk assessment designed to ensure consumers are adequately protected from cybersecurity risk, risk of malfeasance, including theft, risks related to code or protocol defects, or market-related risks, including price manipulation and fraud.
4. Established policies and procedures to reevaluate the appropriateness of the continued listing or offering of the digital financial asset, including an evaluation of whether material changes have occurred.
5. Established policies and procedures to cease listing or offering the digital financial asset, including notification to affected consumers and counter-parties.

Officer's Signature: _____

Name: _____

Title: _____

Date: _____