

Schedule T - Fiduciary and Related Services
(Trust Departments)
As of December 31, 2025

	(Column A) Managed Assets (000s)	(Column B) Non-Managed Assets (000s)	(Column C) Number of Managed Accounts	(Column D) Number of Non-Managed Accounts	
FIDUCIARY AND RELATED ASSETS					
4. Personal trust and agency accounts.....	4,104,818	435,341	1,975	61	4.
5. Employee benefit and retirement- related trust and agency accounts:					5.
a. Employee benefit - defined contribution...	280,997	360,847	81	69	5.a.
b. Employee benefit - defined benefit.....	8,867	0	4	0	5.b.
c. Other employee benefit and retirement-related accounts.....	414,735	19,323	715	29	5.c.
6. Corporate trust and agency accounts.....	0	59,368	1	3	6.
7. Investment management and investment advisory agency accounts.....	2,341,447	60,172	1,288	10	7.
8. Foundation and endowment trust and agency accounts.....	513,059	12,890	285	8	8.
9. Other fiduciary accounts.....	15,913	0	8	0	9.
10. Total fiduciary accounts (sum of items 4 through 9).....	7,679,836	947,941	4,357	180	10.
11. Custody and safekeeping accounts.....	0	1,766,763	0	206	11.
12. Not applicable					
13. Individual Retirement Accounts, Health Savings Accounts, and other similar accounts (included in items 5c and 11).....	406,222	19,323	712	29	13.

Schedule T - Fiduciary and Related Services - Continued (Trust Departments) As of December 31, 2025

Memoranda

	(Column A) Personal Trust and Agency and Investment Management Agency Accounts	(Column B) Employee Benefit and Retirement- Related Trust and Agency Accounts	(Column C) All Other Accounts	
	(000s)	(000s)	(000s)	
1. Managed assets held in fiduciary accounts:				
a. Noninterest-bearing deposits.....	3,245	15	-1	M.1.a.
b. Interest-bearing deposits.....	102,315	2,586	4,489	M.1.b.
c. U.S. Treasury and U.S. Government agency obligations.....	305,883	12,617	14,869	M.1.c.
d. State, county and municipal obligations.....	255,025	69	2,052	M.1.d.
e. Money market mutual funds.....	576,697	45,820	100,376	M.1.e.
f. Equity mutual funds.....	1,461,423	386,494	114,516	M.1.f.
g. Other mutual funds.....	921,422	127,041	76,873	M.1.g.
h. Common trust funds and collective investment funds.....	0	0	0	M.1.h.
i. Other short-term obligations.....	0	0	0	M.1.i.
j. Other notes and bonds.....	67,952	3,555	4,139	M.1.j.
k. Investments in unregistered funds and private equity investments.....	574,546	66,101	128,844	M.1.k.
l. Other common and preferred stocks.....	1,185,591	60,286	82,814	M.1.l.
m. Real estate mortgages.....	71,869	0	0	M.1.m.
n. Real estate.....	554,612	0	0	M.1.n.
o. Miscellaneous assets.....	336,329	15	0	M.1.o.
p. Total managed assets held in fiduciary accounts (for each column, sum of Memorandum items 1.a through 1.o).....	6,416,909	704,599	528,971	M.1.p.
		(Column A) Managed Assets	(Column B) Number of Managed Assets	
q. Investments of managed fiduciary accounts in advised or sponsored mutual funds.....		0	0	M.1.q.

Schedule T - Fiduciary and Related Services - Continued (Trust Departments) As of December 31, 2025

Memoranda (continued)

2. Corporate trust and agency accounts:

	(Column A) Number of Issues	(Column B) Principal Amount Outstanding (000s)	
a. Corporate and municipal trusteeships.....	0	0	M.2.a.
(1) Issues reported in Memoranda 2a. that are in default.....	0	0	M.2.a.1
b. Transfer agent, registrar, paying agent, and other corporate agency...	0	0	M.2.b.

3. Collective investment funds and common trust funds:

	(Column A) Number of Funds	(Column B) Market Value of Fund Assets (000s)	
a. Domestic equity.....	0	0	M.3.a.
b. International/Global equity.....	0	0	M.3.b.
c. Stock/Bond blend.....	0	0	M.3.c.
d. Taxable bond.....	0	0	M.3.d.
e. Municipal bond	0	0	M.3.e.
f. Short term investments/Money market.....	0	0	M.3.f.
g. Specialty/Other.....	0	0	M.3.g.
h. Total collective investment funds (sum of Memorandum items 3.a through 3.g).....	0	0	M.3.h.

P. Trust Business for Which Securities Are on Deposit with the State Treasurer

	(Column A) Court Trusts (000s)	(Column B) Private Trusts (000s)	
P.1. Trust business for which securities are on deposit with the State Treasurer.....	551,763	8,172,574	P.1.
P.2. Less: real estate.....	86,949	0	P.2.
P.3. Trust business on which security is required.....	464,814	8,172,574	P.3.
P.4. Amount of security required by Sections 1540 and 1541 of the Financial Code.....	502,300	100,700	P.4.
P.5. Market value of securities on deposit with the State Treasurer.....	507,706	503,644	P.5.
P.6. Excess or deficiency; denote negative amount in ().....	5,406	402,944	P.6.

Schedule T - Fiduciary and Related Services - Continued (Trust Departments) As of December 31, 2025

INCOME

FIDUCIARY AND RELATED SERVICES INCOME	(000s)	
14. Personal trust and agency accounts.....	33,757	14.
15. Employee benefit and retirement-related trust and agency accounts:		
a. Employee benefit-defined contribution.....	2,605	15.a.
b. Employee benefit-defined benefit.....	42	15.b.
c. Other employee benefit and retirement-related accounts.....	3,496	15.c.
16. Corporate trust and agency accounts.....	22	16.
17. Investment management and investment advisory agency accounts.....	14,357	17.
18. Foundation and endowment trust and agency accounts.....	2,668	18.
19. Other fiduciary accounts.....	71	19.
20. Custody and safekeeping accounts.....	888	20.
21. Other fiduciary and related services income.....	137	21.
22. Total gross fiduciary and related services income (sum of items 14 through 21).....	58,043	22.
23. Less: Expenses.....	42,785	23.
24. Less: Net losses from fiduciary and related services.....	97	24.
25. Plus: Intracompany income credits for fiduciary and related services.....	383	25.
26. Net fiduciary and related services income.....	15,544	26.

Memoranda	(Column A) Gross Losses Managed Accounts (000s)	(Column B) Gross Losses Non-Managed Accounts (000s)	(Column C) Recoveries (000s)	
4. Fiduciary settlements, surcharges, and other losses				
a. Personal trust and agency accounts.....	88	0	0	M.4.a.
b. Employee benefit and retirement-related trust and agency accounts.....	2	0	0	M.4.b.
c. Investment management and investment advisory agency accounts.....	7	0	0	M.4.c.
d. Other fiduciary accounts and related services.....	0	0	0	M.4.d.
e. Total fiduciary settlements, surcharges, and other losses (sum of Memorandum items 4.a through 4.d) (sum of columns A and B minus column C must equal Schedule T, item 21).....	97	0	0	M.4.e.