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BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of:)	CCFPL REGISTRATION NO.: 01-CCFPL-
)	2593439-3465561
THE COMMISSIONER OF FINANCIAL)	
PROTECTION AND INNOVATION,)	CONSENT ORDER
)	
Complainant.)	
)	
v.)	
)	
CREDIT VISION LLC)	
)	
Respondent.)	
)	

This Consent Order is entered into between the Commissioner of Financial Protection and Innovation (Complainant or Commissioner) and Respondent Credit Vision LLC (Respondent) and is made with respect to the following facts:

I.
RECITALS

A. The Commissioner has jurisdiction over the licensing and regulation of persons who engage, have engaged, or propose to engage in offering or providing a consumer financial product or service in California and affiliated service providers under the California Consumer Financial Protection Law (CCFPL). (Cal. Fin. Code § 90000 *et seq.*)

B. Under the CCFPL, it is unlawful for a “covered person” to “[e]ngage, have engaged, or propose to engage in any unlawful, unfair, deceptive, or abusive act or practice with respect to consumer financial products or services.” (Cal. Fin. Code § 90003(a)(1).)

C. A “covered person” is “[a]ny person that engages in offering or providing a consumer financial product or service to a resident of this state.” (Cal. Fin. Code, § 90005(f)(1).)

D. Respondent is a “covered person” under the CCFPL pursuant to Financial Code

1 section 90005(f) and Code of Regulations, title 10, section 1000 *et seq.*

2 E. Respondent has a principal place of business at 485 Cayuga Road, Suite 421,
3 Cheektowaga, New York 14225.

4 F. Respondent has the Nationwide Multistate Licensing System & Registry (NMLS¹)
5 ID number 2593439.

6 G. Respondent provides a “subject product” to California residents as defined in Code
7 of Regulations, title 10, section 1000(k) and is thus required to register with the Commissioner
8 pursuant to Code of Regulations, title 10, section 1010.

9 H. Respondent is registered as a Debt Settlement Registrant under the CCFPL with
10 registration number 01-CCFPL-2593439-3465561.

11 I. Respondent is required to file an annual report pursuant to Financial Code section
12 90009 and Code of Regulations, title 10, section 1041.

13 J. Pursuant to Code of Regulations, title 10, section 1041(a)-(c):

14 (a) Every registrant who is registered as of December 31 shall file with the
15 Commissioner by March 15 of each year, beginning on March 15, 2025, an annual
16 report containing the information set forth in this section and sections 1042 through
17 1045, as applicable, except that before March 15, 2025, registrants shall report only the
18 information required under subdivision (b) of this section. An annual report is required
19 each year even if the registrant did not provide any subject products or did not engage
20 in any activities under the registration in the calendar year.

21 (b) Each registrant shall provide its gross income for the prior calendar year from
22 subject products provided to California residents. For income-based advances that were
23 provided as part of a bundle of services for which a periodic subscription fee was
24 charged, gross income must include the subscription fees paid to the provider for all
25 periods in which the provider provided an income-based advance to a California
26 resident.

27 (c) The Commissioner shall by order summarily revoke the registration of any
28 registrant and notify the registrant of the reinstatement procedure described in section
1048 if the registrant fails to file the report required by this section within ten (10) days
after the Commissioner transmits through NMLS a notice that the report is due and not
filed. No later than March 1, a registrant may request in writing an extension of time to
file the report. The Commissioner shall respond to any such request within 7 days of
receiving it. A request shall be granted only upon a showing that an act or event that

¹ NMLS stands for Nationwide Multistate Licensing System & Registry and is the system of record for non-depository, financial services licensing or registration in participating agencies, including the District of Columbia and U.S. Territories of Puerto Rico, the U.S. Virgin Islands, and Guam. In these jurisdictions, NMLS is the official system for companies and individuals seeking to apply for, amend, renew and surrender licenses authorities managed through NMLS.

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was unforeseeable and outside the registrant’s control precludes compliance and that the NMLS renewal fee under section 1021, subdivision (b)(2), has been paid. If, after a summary revocation order is issued, a request for hearing is filed in writing within thirty (30) days of the date of the order and the hearing is not held within sixty (60) days of the date of the order, the order is deemed rescinded as of its effective date. The proceedings under this section shall be conducted in accordance with chapter 5 (commencing with section 11500) of part 1 of division 3 of title 2 of the Government Code, and in all cases the Commissioner has all powers granted therein. During any period when its registration is revoked, a former registrant shall not offer or provide a subject product to California residents.

K. On or around December 19, 2026, the Department duly notified Respondent that if Respondent did not file the Annual Report by March 16, 2026, the Commissioner shall summarily revoke Respondent’s CCFPL registration pursuant to Code of Regulations, title 10, section 1041. (December 19 Notice). The December 19 Notice also stated that should their registration be revoked, Respondent could request reinstatement of their registration within 180 days of the summary revocation by submitting a written request to the Commissioner, filing the Annual Report, and paying an administrative fine. The December 19 Notice further notified Respondent that the Commissioner may take further enforcement action for Respondent’s failure to file the Annual Report by imposing penalties pursuant to Financial Code section 90012(c).

L. On or around January 2, 2026, the Department duly notified Respondent that if Respondent did not file the Annual Report by March 16, 2026, the Commissioner shall summarily revoke Respondent’s CCFPL registration pursuant to Code of Regulations, title 10, section 1041. (January 2 Notice). The January 2 Notice also stated that should their registration be revoked, Respondent could request reinstatement of their registration within 180 days of the summary revocation by submitting a written request to the Commissioner, filing the Annual Report, and paying an administrative fine. The January 2 Notice further notified Respondent that the Commissioner may take further enforcement action for Respondent’s failure to file the Annual Report by imposing penalties pursuant to Financial Code section 90012(c).

M. On or around February 2, 2026, the Department duly notified Respondent that if Respondent did not file the Annual Report by March 16, 2026, the Commissioner shall summarily revoke Respondent’s CCFPL registration pursuant to Code of Regulations, title 10, section 1041. (February 2 Notice). Since March 15, 2026, is a Sunday, the Department will accept Annual Reports

1 submitted on March 16, 2026. The February 2 Notice also stated that should their registration be
2 revoked, Respondent could request reinstatement of their registration within 180 days of the
3 summary revocation by submitting a written request to the Commissioner, filing the Annual Report,
4 and paying an administrative fine. The February 2 Notice further notified Respondent that the
5 Commissioner may take further enforcement action for Respondent's failure to file the Annual
6 Report by imposing penalties pursuant to Financial Code section 90012(c).

7 N. On or around March 1, 2026, the Department duly notified Respondent that if
8 Respondent did not file the Annual Report by March 15, 2026, the Commissioner shall summarily
9 revoke Respondent's CCFPL registration pursuant to Code of Regulations, title 10, section 1041.
10 (March 1 Notice). Since March 15, 2026, is a Sunday, the Department will accept Annual Reports
11 submitted on March 16, 2026. The March 1 Notice also stated that should their registration be
12 revoked, Respondent could request reinstatement of their registration within 180 days of the
13 summary revocation by submitting a written request to the Commissioner, filing the Annual Report,
14 and paying an administrative fine. The March 1 Notice further notified Respondent that the
15 Commissioner may take further enforcement action for Respondent's failure to file the Annual
16 Report by imposing penalties of five thousand dollars (\$5,000.00) pursuant to Financial Code
17 section 90012(c).

18 O. On or around March 30, 2026, the Department notified Respondent that the Annual
19 Report was past due, in violation of Code of Regulations, title 10, section 1041 (Failure Notice). The
20 Department notified Respondent that if Respondent did not file the Annual Report within 10 days
21 after the date of the letter, April 8, 2026, the Department would issue an order summarily revoking
22 Respondent's CCFPL registration in addition to assessing penalties of five thousand dollars
23 (\$5,000.00) pursuant to California Financial Code sections 90012(c) and 90015(c). The Department
24 also notified Respondent that if their registration was revoked, Respondent could request
25 reinstatement within 180 days of the revocation and pay additional administrative fine as outlined in
26 Code of Regulations, title 10, section 1048(a).

27 P. As of April 9, 2026, or 10 calendar days after the Failure Notice, Respondent still had
28 not filed its Annual Report with the Commissioner, in continuing violation of Code of Regulations,

1 title 10, section 1041.

2 Q. Therefore, on April 9, 2026, the Commissioner issued an Order Summarily Revoking
3 Covered Person Registration(s) pursuant to Code of Regulations, title 10, section 1041 for Non-
4 Filing of an Annual Report (Order Summarily Revoking). The Order Summarily Revoking directed
5 Respondent to discontinue all covered person activities subject to the CCFPL and its corresponding
6 regulations.

7 R. Furthermore, on April 9, 2026, the Commissioner issued a Notice of Intent to Issue
8 an Order Assessing Administrative Penalties Pursuant to California Financial Code sections
9 90012(c) and 90015(c) for the statutory amount of five thousand dollars (\$5,000.00). (Notice of
10 Intent to Issue Administrative Penalties).

11 S. As of April 29, 2026, Respondent had not requested a hearing on the Notice of Intent
12 to Issue Administrative Penalties, and the statutory time period to request a hearing had expired.

13 T. Therefore, on April 29, 2026, the Commissioner issued a Final Order Assessing
14 Administrative Penalties Pursuant to California Financial Code sections 90012(c) and 90015(c) for
15 the statutory amount of five thousand dollars (\$5,000.00).

16 U. On May 12, 2026, Respondent notified the Commissioner that Respondent wished to
17 reinstate Respondent’s covered person registration and resolve the Order Summarily Revoking
18 without a hearing as well as the Final Order Assessing Administrative Penalties.

19 V. On May 13, 2026, Respondent filed its Annual Report.

20 W. The Commissioner finds that entering into this Consent Order is in the public interest
21 and consistent with the purposes fairly intended by the policies and provisions of the CCFPL.

22 //

23 NOW, THEREFORE, in consideration of the foregoing, and the terms and conditions set
24 forth herein, the parties agree as follows:

25 **II.**

26 **TERMS AND CONDITIONS**

27 1. Purpose. The parties intend to resolve this matter for the purpose of judicial economy
28 and expediency and without the uncertainty and expense of a hearing or other litigation.

1 2. Payment of Administrative Fine and Penalty. Respondent shall pay the administrative
2 fine pursuant to Code of Regulations, title 10, section 1048(a) and penalty pursuant to California
3 Financial Code sections 90012(c) and 90015(c) totaling \$1,000.00 no later than 30 days after the
4 Effective Date of this Consent Order as described in paragraph 24. The administrative fine and
5 penalty shall be invoiced through NMLS. The NMLS payment instruction will reference 01-
6 CCFPL-2593439-3465561.

7 3. Rescission of Order Summarily Revoking. Upon Respondent fulfilling all obligations
8 in this Consent Order, including full payment of the administrative fine and penalty as stated above
9 in Paragraph 2, the Commissioner shall rescind the Order Summarily Revoking issued to
10 Respondent on April 9, 2026. Pursuant to Code of Regulations, title 10, section 1048(b), rescission
11 of the Order Summarily Revoking shall be effective as of the date of revocation, such that there will
12 be no lapse in the registration.

13 4. Waiver of Notice and Hearing Rights. Respondent acknowledges the Commissioner
14 is ready, willing, and able to proceed with a hearing on the Order Summarily Revoking on the
15 charges contained therein and the Notice of Intent to Issue Administrative Penalties. Respondent
16 hereby waives the right to any hearings, and to any reconsideration, appeal, or other right to review
17 which may be afforded pursuant to the CCFPL, the California Administrative Procedure Act, the
18 California Code of Civil Procedure, or any other provision of law.

19 5. Full and Final Resolution. The parties hereby acknowledge and agree that this
20 Consent Order is intended to constitute a full, final, and complete resolution of the findings
21 contained herein, and that no further proceedings or actions will be brought by the Commissioner in
22 connection with the findings under the CCFPL or any other provision of law, excepting therefrom
23 any proceeding to enforce compliance with the terms of this Consent Order.

24 6. Failure to Comply with Consent Order. Respondent agrees that if it fails to comply
25 with the terms of this Consent Order, including if Respondent fails to make any payment on time,
26 the Commissioner, in addition to all other available remedies it may invoke under the CCFPL, will
27 not rescind the Order Summarily Revoking issued to Respondent on April 9, 2026 until Respondent
28 is in compliance. Respondent waives any notice and hearing rights to contest the summary

1 revocations which may be afforded under the CCFPL, the California Administrative Procedure Act,
2 the California Code of Civil Procedure, or any other provision of law in connection therewith.

3 7. Information Willfully Withheld or Misrepresented. This Consent Order may be
4 revoked, and the Commissioner may pursue any and all remedies available under law against
5 Respondent if the Commissioner discovers that Respondent knowingly or willfully withheld or
6 misrepresented information used for and relied upon in this Consent Order.

7 8. Future Actions by Commissioner. If Respondent fails to comply with the terms of the
8 Consent Order, the Commissioner may institute proceedings for any and all violations otherwise
9 resolved under this Consent Order. The Commissioner reserves the right to bring any future actions
10 against Respondent, or any of its partners, owners, officers, shareholders, directors, employees, or
11 successors for any and all unknown violations of the CCFPL.

12 9. Assisting Other Agencies. Nothing in this Consent Order limits the Commissioner’s
13 ability to assist any other government agency (city, county, state or federal) with any prosecution,
14 administrative, civil or criminal action brought by that agency against Respondent or any other
15 person based on any of the activities alleged in this matter or otherwise.

16 10. No Presumption Against Drafter. Each party acknowledges that it has had the
17 opportunity to draft, review, and edit the language of this Consent Order. Accordingly, the parties
18 intend no presumption for or against the drafting party will apply in construing any part of this
19 Consent Order. The parties waive the benefit of Civil Code section 1654 as amended or
20 corresponding provisions of any successor statute, which provide that in cases of uncertainty,
21 language of a contract should be interpreted most strongly against the party who caused the
22 uncertainty to exist.

23 11. Independent Legal Advice. Each of the parties represents, warrants, and agrees that it
24 has had the opportunity to receive independent advice from an attorney(s) and/or representatives
25 with respect to the advisability of executing this Consent Order.

26 12. Headings. The headings to the paragraphs of this Consent Order are inserted for
27 convenience only and will not be deemed a part hereof or affect the construction or interpretation of
28 the provisions hereof.

1 13. Binding. This Consent Order is binding on all heirs, assigns, and/or successors in
2 interest.

3 14. Reliance. Each of the parties represents, warrants, and agrees that in executing this
4 Consent Order, it has relied solely on the statements set forth herein and the advice of its own legal
5 counsel, if represented. Each of the parties further represents, warrants, and agrees that in executing
6 this Consent Order it has placed no reliance on any statement, representation, or promise of any
7 other party, or any other person or entity not expressly set forth herein, or upon the failure of any
8 party or any other person or entity to make any statement, representation, or disclosure of anything
9 whatsoever. The parties have included this clause: (1) to preclude any claim that any party was in
10 any way fraudulently induced to execute this Consent Order; and (2) to preclude the introduction of
11 parol evidence to vary, interpret, supplement, or contradict the terms of this Consent Order.

12 15. Waiver, Amendments, and Modifications. No waiver, amendment, or modification of
13 this Consent Order will be valid or binding unless it is in writing and signed by each of the parties.
14 The waiver of any provision of this Consent Order will not be deemed a waiver of any other
15 provision. No waiver by either party of any breach of, or of compliance with, any condition or
16 provision of this Consent Order by the other party will be considered a waiver of any other condition
17 or provision or of the same condition or provision at another time.

18 16. Full Integration. This Consent Order is the final written expression and the complete
19 and exclusive statement of all the agreements, conditions, promises, representations, and covenants
20 between the parties with respect to the subject matter hereof, and supersedes all prior or
21 contemporaneous agreements, negotiations, representations, understandings, and discussions
22 between and among the parties, their respective representatives, and any other person or entity, with
23 respect to the subject matter covered hereby.

24 17. Governing Law. This Consent Order will be governed by and construed in
25 accordance with California law. Each of the parties hereto consents to the jurisdiction of such court
26 and thereby irrevocably waives, to the fullest extent permitted by law, the defense of an inconvenient
27 forum to the maintenance of such action or proceeding in such court.

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25. Authority to Sign. Each signatory hereto covenants that he/she possesses all necessary capacity and authority to sign and enter into this Consent Order and undertake the obligations set forth herein.

Dated: May 12, 2026
Sacramento, California

KHALIL MOHSENI
Commissioner of Financial Protection and Innovation



By _____
Marchael Kelly
Deputy Commissioner
California Consumer Financial Protection Law

Dated:

CREDIT VISION LLC

By _____
Travis Colwell, Chief Financial Officer