

**SUMMARY OF ENFORCEMENT ACTIONS AND NON-ENFORCEMENT ISSUED ACTIONS  
(ADMINISTRATIVE AND CIVIL) BY THE CALIFORNIA DEPARTMENT OF FINANCIAL  
PROTECTION AND INNOVATION**

**March 2026**

**ENFORCEMENT ACTIONS**

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Yvan Huu Cao	Expungement Order Denied  March 2, 2026	Unlawful Broker-Dealer Activity  (Corporations Code Sections 25003, 25004 and 25241)
LG Mortgage Lending Solutions  Doral, Florida	Accusation  March 5, 2026	Unlawful California Residential Mortgage Lending Act Activity  (Financial Code Sections 50314, 50327 and 50311)
Loanstirs Inc.  Ventura, California	Final Order Revoking License Pursuant to Consent Order  March 6, 2026	Unlawful California Financing Law Activity  (Financial Code Sections 22159 and 22715)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Ludlow Holdings, LLC Kurt Nathan Ludlow  Claremont, California	Desist and Refrain Order  March 6, 2026	Unlawful Offer and Sale of Securities  (Corporations Code Section 25110)
Chainlink Services LLC  Amherst, New York	Settlement Agreement  March 6, 2026	Unlawful Debt Collection Licensing Act Activity  (Financial Code Sections 90015(d), 90003(a)(1), 100021(a) and 90003(a)(2))
William Merritt Owens  Encinitas, California	Order Barring William Merritt Owens from any Position of Employment, Management or Control of any Investment Adviser, Broker-Dealer or Commodity Adviser  Final Order Levying Administrative Penalties  March 9, 2026	Unlawful Offer and Sale of Securities  (Corporations Code Sections 25232.1 and 25252)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Melrose Escrow, Inc.  Anaheim, California	Accusation to Revoke Escrow Agent License  Order Imposing Penalties  March 9, 2026	Unlawful Escrow Law Activity  (Financial Code Sections 17602.5, 17608 and 17408)
Pacific Private Money, Inc.  Novato, California	Notice of Intent to Issue Order Suspending CFL License Pending Investigation  March 10, 2026  Order Suspending CFL License Pending Investigation  March 16, 2026	Unlawful California Financing Law Activity  (Financial Code Section 22710)
Shattuck Franklin Lamm	Expungement Order Denied  March 10, 2026	Unlawful Broker-Dealer Activity  (Corporations Code Sections 25003, 25004 and 25241)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Andrew M. Brookman	Expungement Order Denied  March 13, 2026	Unlawful Broker-Dealer Activity  (Corporations Code Sections 25003, 25004 and 25241)
Multi-State Home Lending, Inc.  Irvine, California	Consent Order  March 16, 2026	Unlawful California Financing Law Activity  (Financial Code Section 22715)
Superstar Escrow, Inc.  San Fernando, California	Order to Discontinue Escrow Activities  March 20, 2026	Unlawful Escrow Law Activity  (Financial Code Section 17415)
Jerry Ward  Palmdale, California	Order Barring Respondent from any Position of Employment, Management, or Control of any Escrow Agent  March 23, 2026	Unlawful Escrow Law Activity  (Financial Code Section 17423)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Ramona Ivy	Expungement Order Denied  March 23, 2026	Unlawful Broker-Dealer Activity  (Corporations Code Sections 25003, 25004 and 25241)
Edwin Lickiss Foundation Financial Group  Alamo, California	Accusation in Support of Order to Bar Edwin Lickiss from any Position of Employment, Management or Control of any Investment Adviser, Broker-Dealer or Commodity Adviser; Notice of Intent to Issue Order Levying Administrative Penalties; Desist and Refrain Order; and Claim for Ancillary Relief  March 23, 2026	Unlawful Offer and Sale of Securities  (Corporations Code Sections 25232.1, 25252 and 25532)
Buildzig Funds Control Corporation  Oakland, California	Settlement Agreement  March 25, 2026	Unlawful Escrow Law Activity  (Financial Code Sections 17414, 17405, 17601, 17406, 17405.1, 17207 and 17202)

SUBJECT	ACTION	VIOLATIONS & CHARGING SECTIONS
THC Express Vincent Pejman Mehdizadeh aka Vince Zadeh aka Pejman Vincent Zadeh Jaime Emmanuel Ortega  Los Angeles, California	Settlement Agreement  March 26, 2026	Unlawful Offer and Sale of Securities  (Corporations Code Sections 25532 and 25130)
Fei Mu Havenor  San Marcos, California	Settlement Agreement  March 30, 2026	Unlawful Offer and Sale of Securities  (Corporations Code Sections 25532, 25210, 25216, 25232, 25232.1, 25233 and 25252)

**NON-ENFORCEMENT ACTIONS**

SUBJECT	ACTION	VIOLATIONS & CHARGING SECTIONS
Thunderbird Collection Specialists, Inc.  Scottsdale, Arizona	Order Withdrawing Notice of Intent to Issue Order Assessing Administrative Penalties; Statement in Support  March 5, 2026	Unlawful Debt Collection Licensing Act Activity  (Financial Code Sections 90012(b) and (c) and 90015(c))

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Mark Ulisses Concha Yuma, Arizona	Consent Order Granting Conditional MLO License  March 5, 2026	Mortgage Loan Originator License  (Financial Code Sections 50141, 50144, 22109.1 and 22109.4)
Peabody River Asset Management, LLC Cambridge, Massachusetts	Order Revoking Investment Adviser Certificate of Peabody River Asset Management, LLC  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)
Magnolia Freedom Wealth Management LLC Pasadena, California	Order Revoking Investment Adviser Certificate of Magnolia Freedom Wealth Management LLC  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)
118 West Capital Management LLC Signal Hill, California	Order Revoking Investment Adviser Certificate of 118 West Capital Management LLC  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Block, Linda Candace Beverly Hills, California	Order Revoking Investment Adviser Certificate of Block, Linda Candace  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)
Option Specialists, Ltd. Burbank, California	Order Revoking Investment Adviser Certificate of Option Specialists, Ltd.  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)
Okuno Associates, Inc. Pasadena, California	Order Revoking Investment Adviser Certificate of Okuno Associates, Inc.  March 10, 2026	Unlawful Investment Adviser Activity  (Corporations Code Section 25232.3)
Carrie Marie Sulak Susanville, California	Consent Order Granting Conditional MLO License  March 11, 2026	Mortgage Loan Originator License  (Financial Code Sections 50141, 50144, 22109.1 and 22109.4)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
<p>OCM Funding, LLC Westlake Village, California</p>	<p>Notice of Intention to Issue Order Revoking California Financing Law License</p> <p>Order Withdrawing Notice of Intention to Issue Order Revoking California Financing Law License</p> <p>Desist and Refrain Order</p> <p>March 13, 2026</p>	<p>Unlawful California Financing Law Activity</p> <p>(Financial Code Sections 22714 and 22712)</p>
<p>Robert M Saberi Danville, California</p>	<p>Consent Order Granting Conditional MLO License</p> <p>March 18, 2026</p>	<p>Mortgage Loan Originator License</p> <p>(Financial Code Sections 50141, 50144, 22109.1 and 22109.4)</p>
<p>Ryan Michael Loya Atlanta, Georgia</p>	<p>Consent Order Granting Conditional MLO License</p> <p>March 18, 2026</p>	<p>Mortgage Loan Originator License</p> <p>(Financial Code Sections 50141, 50144, 22109.1 and 22109.4)</p>

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
USAloans, Inc. Lake Forest, California	Notice of Intention to Issue Order Revoking California Financing Law License  Order Withdrawing Notice of Intention to Issue Order Revoking California Financing Law License  Desist and Refrain Order  March 20, 2026	Unlawful California Financing Law Activity  (Financial Code Sections 22714 and 22712)
Commercialcapitalfinancegroup L.L.C. Pomona, California	Accusation  Notice of Intent to Issue Order Revoking California Financing Law License  Desist and Refrain Order  March 23, 2026	Unlawful California Financing Law Activity  (Financial Code Sections 22112, 22714 and 22712)

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
<p>New Life Financial LLC La Palma, California</p>	<p>Notice of Intent to Issue Order Revoking California Financing Law License</p> <p>Desist and Refrain Order</p> <p>March 23, 2026</p>	<p>Unlawful California Financing Law Activity</p> <p>(Financial Code Sections 22714 and 22712)</p>
<p>Think Mortgage, Inc. Los Angeles, California</p>	<p>Notice of Intention to Issue Order Revoking California Financing Law License</p> <p>Order Withdrawing Notice of Intention to Issue Order Revoking California Financing Law License</p> <p>Desist and Refrain Order</p> <p>March 23, 2026</p>	<p>Unlawful California Financing Law Activity</p> <p>(Financial Code Sections 22714 and 22712)</p>
<p>Mark Anthony Sawyer San Jose, California</p>	<p>Notice of Intent to Issue Order Revoking California Financing Law License</p> <p>Desist and Refrain Order</p> <p>March 23, 2026</p>	<p>Unlawful California Financing Law Activity</p> <p>(Financial Code Sections 22714 and 22712)</p>

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
<p>Rise Again Industries, Inc. Temecula, California</p>	<p>Notice of Intent to Issue Order Revoking California Financing Law License  Desist and Refrain Order  March 23, 2026</p>	<p>Unlawful California Financing Law Activity  (Financial Code Sections 22714 and 22712)</p>
<p>MSC California Holdings LP Houston, Texas</p>	<p>Notice of Intention to Issue Order Revoking California Financing Law License  Order Withdrawing Notice of Intention to Issue Order Revoking California Financing Law License  Desist and Refrain Order  March 25, 2026</p>	<p>Unlawful California Financing Law Activity  (Financial Code Sections 22714 and 22712)</p>
<p>Blackhawk Wealth Advisors fka Equity Research &amp; Portfolio Evaluation, Inc. John J. Gardner Danville, California</p>	<p>Consent Order  March 25, 2026</p>	<p>Unlawful Investment Adviser Activity  (Corporations Code Sections 25532(d), 25238 and 25532(e))</p>

<b>SUBJECT</b>	<b>ACTION</b>	<b>VIOLATIONS &amp; CHARGING SECTIONS</b>
Brittney Lauren Trapp Richmond Heights, Missouri	Consent Order Granting Conditional MLO License  March 25, 2026	Mortgage Loan Originator License  (Financial Code Sections 50141, 50144, 22109.1 and 22109.4)
Larry Louis Payne Jr. Charlotte, North Carolina	Consent Order Granting Conditional MLO License  March 25, 2026	Mortgage Loan Originator License  (Financial Code Sections 50141, 50144, 22109.1 and 22109.4)