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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Cash By Loans, also known as Cashbyloans and Cash Loan
1982 Lewis Turner Boulevard
Fort Walton Beach, Florida 32547

DESIST AND REFRAIN ORDER
(For violations of Financial Code section 22100)

The Commissioner of Business Oversight finds that:

1. From August 2016 to the present, Cash By Loans, also known as Cashbyloans and Cash Loan, maintained a public website at www.cashbyloans.com. Through its website, Cash By Loans offered consumer loans. Cash By Loans represented on its website and in communications with loan applicants that its office was located at 1982 Lewis Turner Boulevard, Fort Walton Beach, Florida 32547.
2. Cash By Loans claimed on its website that it was “licensed by the Department of Business Oversight” and that “[c]ertain loans in California are made or arranged pursuant to Department of Business Oversight California Finance Lenders License.”
3. Cash By Loans has not been issued a license by the Commissioner under the California Finance Lenders Law (Fin. Code, § 22000 et seq.) and is not authorized to engage in the business of a finance lender or broker. Cash By Loans is not exempt from the licensing requirement of Financial Code section 22100.
4. In August and September 2016, Cash By Loans accepted and approved an application for a \$3,000.00 consumer loan from a California resident. The customer, however, received \$10,000.00 in his checking account. Cash By Loans informed the customer that the deposit was a mistake and asked that he return the funds by sending MoneyGram and Bank of America transfers to various specified recipients. The customer complied. Cash By Loans sent the customer a digital image of a signed \$3,000.00 check and assured him that it would send the check by mail after the mistaken funds were returned. The customer never received the check.

1 Based on the foregoing, the Commissioner is of the opinion that Cash By Loans has engaged
2 in the business of a finance lender or broker without obtaining a license in violation of Financial
3 Code section 22100.

4 Accordingly, under Financial Code section 22712, Cash By Loans, also known as
5 Cashbyloans and Cash Loan, is ordered to desist and refrain from engaging in the business of a
6 finance lender or broker in the State of California without first obtaining a license from the
7 Commissioner or being exempt from the licensing requirement.

8 This Order is necessary, in the public interest, for the protection of consumers, and consistent
9 with the purposes, policies, and provisions of the California Finance Lenders Law. This Order shall
10 remain in full force and effect until further order of the Commissioner.

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12 Dated: March 15, 2017
13 Los Angeles, California

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JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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