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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Robert T. Caron
Transglobal Funding, Inc.
1875 Calle Alberca
Camarillo, CA 93010

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Transglobal Funding, Inc. ("TGF") is or was a business entity operating from and within California.
2. At all relevant times Robert T. Caron is or was a control person and principal of TGF.
3. Beginning in or about June of 1999 and continuing to about January 2003, Robert T. Caron offered or sold securities in the form of promissory notes, joint venture agreements, and investment contracts in TGF.
4. Beginning in or about September 1999, Robert T. Caron and TGF entered into a business affiliation arrangement with Dennis and Brenda Willingham (d.b.a. Sunshine Fresh Produce and Willingham Farms), whom have a Desist and Refrain Order issued against them for the offer or sale of securities which are related to the subject of this Order.
5. Through the direct solicitation of individuals, Robert T. Caron offered and sold at least \$2,560,000 of securities in TGF.
6. The purported business of TGF was to operate a business that brokered strawberries grown in and around Ventura and Santa Barbara Counties, California. Later, Robert T. Caron told investors that TGF and its affiliates were also growing strawberries and pursuing the acquisition and operation of a strawberry cooling facility and food processing plant.

1 7. These securities were offered or sold in this state in issuer transactions. The
2 Department of Corporations has not issued a permit or other form of qualification authorizing
3 any person to offer and sell these securities in this state.

4 Based on the foregoing findings, the California Corporations Commissioner is of the
5 opinion that the promissory notes, joint venture agreements, and investment contracts
6 offered and sold by Robert T. Caron in TGF are securities subject to qualification under the
7 California Corporate Securities Law of 1968 and are being or have been offered or sold
8 without being qualified.

9 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Robert T. Caron
10 and Transglobal Fund, Inc. are hereby ordered to desist and refrain from directly or
11 indirectly offering or selling in the State of California, securities in the form of promissory
12 notes, joint venture agreements, and/or investment contracts, unless and until qualification
13 has been made under said law. The sale of such securities is subject to qualification under
14 said law and such securities are being or have been offered for sale without first being so
15 qualified.

16 This Order is necessary, in the public interest, for the protection of investors and
17 consistent with the purposes, policies, and provisions of the Corporate Securities Law of
18 1968.

19 Dated: June 22, 2005

20 Los Angeles, California

21 WAYNE STRUMFER
22 Acting California Corporations Commissioner

23
24 By: _____
25 ALAN S. WEINGER
26 Acting Deputy Commissioner
27 Enforcement Division
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